2705821

73 EPSOM ROAD
RESIDENTS MANAGEMENT COMPANY LIMITED

****** REVISED ACCOUNTS ******

Directors' Report
and
Financial Statements
30th April 2000



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COMPANIES HOUSE
0532
10/03/01

73 EPSOM ROAD
RESIDENTS MANAGEMENT COMPANY LIMITED

30TH APRIL 2000

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73 EPSOM ROAD
RESIDENTS MANAGEMENT COMPANY LIMITED

30TH APRIL 2000

COMPANY INFORMATION

Directors	Mrs A Harris M Howson
Secretary	C Gresty
Registered Office	Richmond House 73 Epsom Road GUILDFORD Surrey GU1 3PA
Company Number	2705821

73 EPSOM ROAD
RESIDENTS MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH APRIL 2000

The directors present their annual report together with the financial statements of the company for the year ended 30th April 2000.

BUSINESS ACTIVITIES

The principal business of the company is the maintenance of 73 Epsom Road, Guildford.

RESULTS AND DIVIDENDS

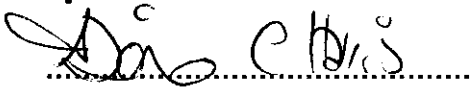
The surplus for the period amounted to £484, and this has been credited to the repairs and maintenance fund. No dividend will be paid.

DIRECTORS AND THEIR INTERESTS

The directors throughout the period and their interest in the company's shares were as follows:

	Number of shares	
	At 30 April 2000	*At 1 May 1999*
Mrs A Harris	2	2
M Howson	2	2
C Gresty	2	2

By Order of the Board



ALISON HARRIS: Director
8th March 2001

73 EPSOM ROAD
RESIDENTS MANAGEMENT COMPANY LIMITED

STATEMENT OF THE DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2000

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and the profit and loss for that period. In preparing those accounts, the directors are required to:

* select suitable accounting policies and then apply them consistently;
* make judgements and estimates that are reasonable and prudent;
* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
* prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the accounts comply with the above requirements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

73 EPSOM ROAD
RESIDENTS MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH APRIL 2000

	Notes	*2000*	*1999*
Service charges receivable	2	1080	1170
Additional income	3	52	72
		1132	**1242**
Administrative expenses	4	648	2441
Surplus for the year		**484**	**-1199**
Transfer to Repairs & Maintenance Fund		484	-1199

73 EPSOM ROAD
RESIDENTS MANAGEMENT COMPANY LIMITED

30TH APRIL 2000

BALANCE SHEET

CURRENT ASSETS	*2000*	*1999*
Debtors	0	0
Cash at bank	1932	1448
	1932	**1448**
CREDITORS: amounts falling due within one year	0	0
NET CURRENT ASSETS	1932	1448
	====	====
CAPITAL & RESERVES		
Called up share capital	6	6
Income & expenditure account	0	0
Repairs & maintenance fund	1926	1442
	1932	**1448**

a) In the opinion of the directors for the year in question the company was entitled to the exemption conferred by Section 249A, subsection (1).

b) No notice has been deposited under Section 249B, subsection (2) in relation to these accounts

c) The directors acknowledge their responsibilities for:

i) ensuring that the company keeps accounting records which comply with the Companies Act 1985, Section 221

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The notes on pages 8 to 10 form an integral part of these financial statements.

Approved by the Board of Directors on 8th March 2001

Alison Harris

ALISON HARRIS: Director

73 EPSOM ROAD
RESIDENTS MANAGEMENT COMPANY LIMITED

30TH APRIL 2000

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historial cost accounting convention and in accordance with applicable accounting standards

b) Format of accounts

The directors consider that the formats adopted for the Financial Statements are more appropriate to the Company's activities than those prescribed by the Companies Act 1985. The directors consider that strict adherence to the prescribed formats would prevent the Financial Statements from showing a true and fair view as required by Section 228 (2) of the Companies Act. In all other respects the Financial Statements comply with the requirements of the Companies Act.

c) Taxation

Corporation tax is payable on any income received by the company other than the service charges receivable.

d) Repairs and Maintenance Fund

The repairs and maintenance fund represents the accumulated surplus of the Company's income from all sources over expenditure on the maintenance of 73 Epsom Road, Guildford. The balance carried forward will be used to defray such expenditure as it arises.

e) Cashflow statement

The company qualifies as a small company as defined by sections 246 and 247, Companies Act 1985. It has taken advantage of the exemptions conferred by FRS1 and consequently no cashflow statement is presented.

73 EPSOM ROAD
RESIDENTS MANAGEMENT COMPANY LIMITED

30TH APRIL 2000

NOTES TO THE FINANCIAL STATEMENTS

2 SERVICE CHARGES RECEIVABLE

Members are responsible under the terms of their membership for service and maintenance charges applicable to the upkeep of the freehold premises owned by the company. Charges made during the period were as follows:

	2000	*1999*
	£	£
Flat 1	360	390
Flat 2	360	390
Flat 3	360	390
	1080	**1170**

3 ADDITIONAL INCOME

Additional income is made up as follows:

Interest received	52	72
Additional maintenance	0	0
	52	**72**

4 ADMINISTRATIVE EXPENSES

Administrative expenses are made up as follows:

Auditors fees	0	0
Annual return fee	15	15
Insurance	403	384
Maintenance costs	230	0
Fire Regs work	0	2042
	648	**2441**
	====	====

5 DIRECTORS FEES

None of the directors received any remuneration during the period ended 30th April 2000 in respect of carrying out his or her duties as a director.

The company had no employees other than the directors.

73 EPSOM ROAD
RESIDENTS MANAGEMENT COMPANY LIMITED

30TH APRIL 2000

NOTES TO THE FINANCIAL STATEMENTS

6 FIXED ASSETS

On 1st May 1992 the company acquired the freehold title to the property 73 Epsom Road, Guildford as part of the transaction whereby the residents acquired the company. No cost has been attributed to the acquisition in these financial statements. The property comprises 3 flats which are let out on 99 years leases at a peppercorn ground rent.

	2000	*1999*
7 DEBTORS		
Other debtors	£0	£0
8 CREDITORS		
Amounts falling due within one year	£0	£0
9 CALLED UP SHARE CAPITAL		
Ordinary shares of £1 each		
Authorised	£100	£100
Allotted and called up	£6	£6

10 REPAIRS AND MAINTENANCE FUND

As at 1st May 1999	£1,442	£2,641
Transfer to Income & Expenditure Account	£484	-£1,199
	£1,926	**£1,442**