

Company Registration No. 02704607 (England and Wales)

PROVAL SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2016

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PROVAL SERVICES LIMITED

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PROVAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		541		744
Current assets					
Debtors		17,395		36,203	
Cash at bank and in hand		20,765		23,198	
		38,160		59,401	
Creditors: amounts falling due within one year		(8,083)		(13,329)	
Net current assets			30,077		46,072
Total assets less current liabilities			30,618		46,816
			30,618		46,816
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			30,518		46,716
Shareholders' funds			30,618		46,816

For the financial year ended 5 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16.11.16


C Dyett
Director


A Jeffrey
Director

Company Registration No. 02704607

PROVAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 Fixed assets

	Tangible assets £
Cost	
At 6 April 2015	9,982
Disposals	(964)
At 5 April 2016	9,018
Depreciation	
At 6 April 2015	9,238
On disposals	(953)
Charge for the year	192
At 5 April 2016	8,477
Net book value	
At 5 April 2016	541
At 5 April 2015	744

PROVAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>