

PROVAL SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2004



Company Registration No. 2704607
(England and Wales)

PROVAL SERVICES LIMITED

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PROVAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 5 APRIL 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		2,935		3,219
Current assets					
Debtors		40,420		44,801	
Cash at bank and in hand		63,235		79,919	
		<u>103,655</u>		<u>124,720</u>	
Creditors: amounts falling due within one year		<u>(106,685)</u>		<u>(124,031)</u>	
Net current (liabilities)/assets			(3,030)		689
Total assets less current liabilities			(95)		3,908
Provisions for liabilities and charges			(275)		(311)
			<u>(370)</u>		<u>3,597</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(470)		3,497
Shareholders' funds			<u>(370)</u>		<u>3,597</u>

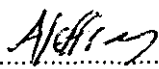
In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 31/3/04.....


C A Dyett
Director


A Jeffrey
Director

PROVAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery etc - 25% on reducing balance

1.4 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 Fixed assets

	Tangible assets £
Cost	
At 6 April 2003	11,124
Additions	726
Disposals	(237)
At 5 April 2004	11,613
Depreciation	
At 6 April 2003	7,905
On disposals	(205)
Charge for the year	978
At 5 April 2004	8,678
Net book value	
At 5 April 2004	2,935
At 5 April 2003	3,219

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2004

3	Share capital	2004 £	2003 £
	Authorised		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>