

COMPANY REGISTRATION NUMBER 02701021

Anglia Yacht Brokers Limited
Unaudited abbreviated accounts
For the year ended
31 March 2016



Anglia Yacht Brokers Limited

Abbreviated accounts

Year ended 31 March 2016

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Anglia Yacht Brokers Limited

Abbreviated balance sheet

31 March 2016

	Note	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible assets			145		161
Current assets					
Debtors		55		511	
Cash at bank and in hand		<u>34,134</u>		<u>3,985</u>	
		34,189		4,496	
Creditors: Amounts falling due within one year		<u>(8,305)</u>		<u>(3,375)</u>	
Net current assets			25,884		1,121
Total assets less current liabilities			26,029		1,282
Provisions for liabilities			(29)		-
			<u>26,000</u>		<u>1,282</u>
Capital and reserves					
Called up equity share capital	3		2		2
Profit and loss account			<u>25,998</u>		<u>1,280</u>
Shareholders' funds			<u>26,000</u>		<u>1,282</u>

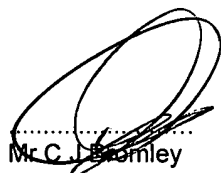
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 11.07.16, and are signed on their behalf by:



Mr C. J. Bromley

Company Registration Number: 02701021

The notes on pages 2 to 3 form part of these abbreviated accounts.

Anglia Yacht Brokers Limited

Notes to the abbreviated accounts

Year ended 31 March 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment - 10% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2015 and 31 March 2016	747
Depreciation	
At 1 April 2015	586
Charge for year	16
At 31 March 2016	602
Net book value	
At 31 March 2016	145
At 31 March 2015	161

Anglia Yacht Brokers Limited

Notes to the abbreviated accounts

Year ended 31 March 2016

3. Share capital

Authorised share capital:

	2016	2015
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

Mr C J Bromley and Mr D C Bromley are directors in St Olaves Marina Limited. Included in other creditors is £237 (2015 - £237) due to St Olaves Marina Limited from the company.

During the year the company received commissions of £5,188 (2015 - £2,280) from St Olaves Marina Limited for boat sales.