

Anglia Yacht Brokers Limited
Unaudited abbreviated accounts
For the year ended
31 March 2012

Company Registration Number 02701021



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Anglia Yacht Brokers Limited

Abbreviated accounts

Year ended 31 March 2012

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Anglia Yacht Brokers Limited

Abbreviated balance sheet

31 March 2012

	Note	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible assets			221		504
Current assets					
Debtors		1,361		297	
Cash at bank and in hand		18,263		16,684	
		19,624		16,981	
Creditors: Amounts falling due within one year		(13,297)		(13,907)	
Net current assets			6,327		3,074
Total assets less current liabilities			6,548		3,578
Provisions for liabilities			(44)		(101)
			6,504		3,477
Capital and reserves					
Called-up equity share capital	4		2		2
Profit and loss account			6,502		3,475
Shareholders' funds			6,504		3,477

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19th October 2012 and are signed on their behalf by



Mr C J Bromley

Company Registration Number 02701021

The notes on pages 2 to 3 form part of these abbreviated accounts.

Anglia Yacht Brokers Limited

Notes to the abbreviated accounts

Year ended 31 March 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures, fittings and equipment - 10% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2011	1,575
Disposals	(828)
At 31 March 2012	<u>747</u>
Depreciation	
At 1 April 2011	1,071
Charge for year	50
On disposals	(595)
At 31 March 2012	<u>526</u>
Net book value	
At 31 March 2012	<u>221</u>
At 31 March 2011	<u>504</u>

Anglia Yacht Brokers Limited

Notes to the abbreviated accounts

Year ended 31 March 2012

3 Related party transactions

Mr C J Bromley and Mr D C Bromley are directors in St Olaves Marina Limited. During the year the company was recharged £11,563 (2011 - £12,243) by St Olaves Marina Limited for overhead costs and utilities.

Included in other creditors is £9,587 (2011 - £10,007) due to St Olaves Marina Limited from the company.

During the year the company received commissions of £9,780 (2011 - £11,778) from St Olaves Marina Limited for boat sales.

During the year the company paid dividends to the directors as follows:

	2012 £	2011 £
Mr C J Bromley	—	10,000
Mr D C Bromley	—	10,000

4 Share capital

Authorised share capital:

	2012 £	2011 £
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>