COMPANY REGISTRATION NUMBER 2701021

ANGLIA YACHT BROKERS LIMITED

Abbreviated accounts

31 March 2004

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ANGLIA YACHT BROKERS LIMITED

Abbreviated accounts

Year ended 31 March 2004

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ANGLIA YACHT BROKERS LIMITED

Abbreviated balance sheet

31 March 2004

	Note	2004 £	£	2003 £	£
Fixed assets	2				
Tangible assets			1,057		958
Current assets					
Debtors		30,470		50,093	
Cash at bank and in hand		8,211		11,549	
		38,681		61,642	
Creditors: Amounts falling due within one year		(30,569)		(50,970)	
Net current assets			8,112		10,672
Total assets less current liabilities			9,169		11,630
Provisions for liabilities and charges			(117)		(104)
			9,052		11,526
Capital and reserves					
Called-up equity share capital	4		2		2
Profit and loss account			9,050		11,524
Shareholders' funds			9,052		11,526

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 18-11-04 and are signed on their behalf by:

.....
Mr C J Bromley

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	- 10% reucing balance

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2003	1,358
Additions	217
At 31 March 2004	1,575
Depreciation	
At 1 April 2003	400
Charge for year	118
At 31 March 2004	518
Net book value	
At 31 March 2004	1,057
At 31 March 2003	958

3. Related party transactions

Mr C J Bromley and Mr D C Bromley are directors in Waveney Valley Boats Ltd. During the year the company was recharged £45,434 by Waveney Valley Boats Ltd for overhead costs.

Included in other debtors is £26,401 due from Waveney Valley Boats Ltd.

4. Share capital

Authorised share capital:

	2004 £	2003 £
10,000 Ordinary shares of £1 each	10,000	10,000

Allotted, called up and fully paid:

	2004 No	2004 £	2003 No	2003 £
Ordinary shares of £1 each	2	2	2	2