

Company Number: 2701021

ANGLIA YACHT BROKERS LIMITED

Abbreviated Financial Statements

for the year ended 31st March 2001



ANGLIA YACHT BROKERS LIMITED

Abbreviated Balance Sheet

As At 31st March 2001

	Notes	2001 £	2001 £	2000 £	2000 £
Fixed Assets					
Tangible fixed assets	2		1,184		489
Current Assets					
Debtors due within one year		2,363		28,858	
Cash at bank		17,538		137,514	
		19,901		166,372	
Creditors:					
Amounts falling due within one year		(8,483)		(164,001)	
Net Current Assets			11,418		2,371
Total Assets Less Current Liabilities			12,602		2,860
Capital and Reserves					
Share capital	3		2		2
Profit and loss account			12,600		2,858
			12,602		2,860

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March 2001. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

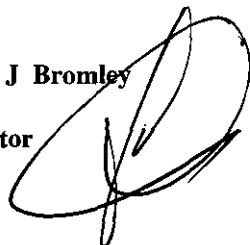
The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31st March 2001 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 7th December 2001.

Mr C J Bromley

Director



1 Principal Accounting Policies

Accounting Convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Fixtures, fittings and equipment	10% reducing balance
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2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st April 2000	530
Additions	828
At 31st March 2001	<u>1,358</u>
Depreciation and amortisation	
At 1st April 2000	41
Provided for in the year	133
At 31st March 2001	<u>174</u>
Net Book Value	
At 31st March 2001	<u>1,184</u>
At 31st March 2000	<u>489</u>

ANGLIA YACHT BROKERS LIMITED

Notes to the Abbreviated Accounts

for the year ended 31st March 2001

3 Share Capital

Authorised

10,000 Ordinary shares of £1 each (2000: 10,000)

2001	2000
£	£
10,000	10,000
<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid

2 Ordinary shares of £1 each (2000: 2)

2001	2000
£	£
2	2
<u>2</u>	<u>2</u>

4 Transactions With Directors

Mr C J Bromley and Mr D C Bromley are directors in Waveney Valley Boats Ltd. During the year the company was charged £81,532 by Waveney Valley Boats Ltd for overhead and administration services.

Included in other creditors is £1,325 owed to Waveney Valley Boats Ltd.