

Registered Number 02700708

JBJ Insulations Ltd

Abbreviated Accounts

31 July 2012

JBJ Insulations Ltd

Registered Number 02700708

Company Information

Registered Office:

Caddick Rd
Knowsley Industrial Estate
Knowsley
Merseyside
L34 9HP

Reporting Accountants:

Cobhams Limited

Ground Floor
73 Liverpool Road
Crosby
Merseyside
L23 5SE

JBJ Insulations Ltd

Registered Number 02700708

Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	152,344	135,794
		<u>152,344</u>	<u>135,794</u>
Current assets			
Stocks		12,000	12,000
Debtors		331,115	333,733
Cash at bank and in hand		3,542	2,160
Total current assets		<u>346,657</u>	<u>347,893</u>
Creditors: amounts falling due within one year	3	(385,547)	(440,901)
Net current assets (liabilities)		(38,890)	(93,008)
Total assets less current liabilities		<u>113,454</u>	<u>42,786</u>
Creditors: amounts falling due after more than one year	3	(18,584)	(15,108)
Provisions for liabilities		(5,124)	(3,061)
Total net assets (liabilities)		<u>89,746</u>	<u>24,617</u>
Capital and reserves			
Called up share capital	4	16	16
Profit and loss account		89,730	24,601
Shareholders funds		<u>89,746</u>	<u>24,617</u>

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- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2012

And signed on their behalf by:

Mrs C G Jones, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	2% on cost
Plant and machinery	20% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 August 2011	312,316
Additions	45,522
Disposals	-
At 31 July 2012	-
	<u>342,243</u>

Depreciation

At 01 August 2011		176,522
Charge for year		24,038
On disposals	-	(10,661)
At 31 July 2012	-	<u>189,899</u>

Net Book Value

At 31 July 2012		152,344
At 31 July 2011	-	<u>135,794</u>

3 **Creditors**

	2012	2011
	£	£
Secured Debts	77,958	97,918

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
4 Ordinary 'A' Shares shares of £1 each	4	4
4 Ordinary 'B' Shares shares of £1 each	4	4
4 Ordinary 'C' Shares shares of £1 each	4	4
4 Ordinary 'D' Shares shares of £1 each	4	4

RELATED PARTY5 **DISCLOSURES**

During the year, dividends of £118,375 (2011 £-) were paid to the directors Mrs C G Jones, Director of the company Included in other creditors is £3,302 owing to C Jones, a director of the company. As at 31 July 2012 an amount of £(3,302) (2011 £(5,561)) was due from the related party. B Jones, Director of the company Included in other creditors is £1,747 owing to B Jones, a director of the company. As at 31 July 2012 an amount of £(1,747) (2011 £(878)) was due from the related party. P H Jones, Director of the company Included in other creditors is £474 owing to P Jones, a director of

the company. As at 31 July 2012 an amount of £(474) (2011 £(958)) was due from the related party. S Byrne, Director of the company Included in other creditors is £381 owing to S Byrne, a director of the company. As at 31 July 2012 an amount of £(381) (2011 £(567)) was due from the related party.