

Abbreviated Accounts for the Year Ended 31 July 2009

for

JBJ Insulations Ltd



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for the Year Ended 31 July 2009**

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JBJ Insulations Ltd

**Company Information
for the Year Ended 31 July 2009**

DIRECTORS:

Mrs C G Jones
B Jones
P H Jones
S Byrne

SECRETARY:

Mrs C G Jones

REGISTERED OFFICE:

Caddick Rd
Knowsley Industrial Estate
Knowsley
Merseyside
L34 9HP

REGISTERED NUMBER:

02700708 (England and Wales)

ACCOUNTANTS:

Cobhams Limited
73 Liverpool Road
Crosby
Merseyside
L23 5SE

JBJ Insulations Ltd

Abbreviated Balance Sheet
31 July 2009

	Notes	31.7.09 £	£	31.7.08 £	£
FIXED ASSETS					
Tangible assets	2		133,891		138,685
CURRENT ASSETS					
Stocks		12,000		12,000	
Debtors		356,945		412,236	
Cash at bank and in hand		6,440		18,876	
		<u>375,385</u>		<u>443,112</u>	
CREDITORS					
Amounts falling due within one year	3	<u>459,456</u>		<u>527,622</u>	
NET CURRENT LIABILITIES			<u>(84,071)</u>		<u>(84,510)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49,820</u>		<u>54,175</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>(30,456)</u>		<u>(43,665)</u>
PROVISIONS FOR LIABILITIES			<u>(449)</u>		<u>(821)</u>
NET ASSETS			<u><u>18,915</u></u>		<u><u>9,689</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		16		4
Profit and loss account			<u>18,899</u>		<u>9,685</u>
SHAREHOLDERS' FUNDS			<u><u>18,915</u></u>		<u><u>9,689</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

JBJ Insulations Ltd

Abbreviated Balance Sheet - continued
31 July 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 OCTOBER 09 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C. Jones', written over a dotted line.

Mrs C G Jones - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Government grants on capital expenditure are credited to a deferral account and are released to revenue over the expected useful of the relevant asset by equal annual instalments. Grants of a revenue nature are credited to income in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2009**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2008	307,327
Additions	18,899
Disposals	(43,908)
At 31 July 2009	282,318
DEPRECIATION	
At 1 August 2008	168,641
Charge for year	20,671
Eliminated on disposal	(40,885)
At 31 July 2009	148,427
NET BOOK VALUE	
At 31 July 2009	133,891
At 31 July 2008	138,686

3. CREDITORS

Creditors include an amount of £101,268 (31.7.08 - £73,986) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.09 £	31.7.08 £
4	Ordinary 'A' Shares	£1	4	1
(31.7.08 - 1)				
4	Ordinary 'B' Shares	£1	4	1
(31.7.08 - 1)				
4	Ordinary 'C' Shares	£1	4	1
(31.7.08 - 1)				
4	Ordinary 'D' Shares	£1	4	1
(31.7.08 - 1)				
			16	4

Shares were issued during the year as follows:

Cash at par

- 3 Ordinary 'A' shares of £1 for £3.
- 3 Ordinary 'B' shares of £1 for £3.
- 3 Ordinary 'C' shares of £1 for £3.
- 3 Ordinary 'D' shares of £1 for £3.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2009**

5. RELATED PARTY DISCLOSURES

The directors have given personal guarantees to secure the company's bank borrowings.

Included in other Creditors are amounts owing to the Directors as follows :-

C Jones	£7,610
B Jones	£1,317
P Jones	£ 646
S Byrne	£ 476

During the year, the company was controlled by its directors', by virtue of the fact that between them, they own 100% of the issued share capital.