

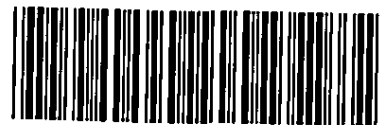
REGISTERED NUMBER: 02700708 (England and Wales)

Abbreviated Accounts for the Year Ended 31 July 2007

for

JBJ Insulations Ltd

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**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

JBJ Insulations Ltd

**Company Information
for the Year Ended 31 July 2007**

DIRECTORS:	Mrs C G Jones B Jones P H Jones S Byrne
SECRETARY:	Mrs C G Jones
REGISTERED OFFICE	Caddick Rd Knowsley Industrial Estate Knowsley Merseyside L34 9HP
REGISTERED NUMBER:	02700708 (England and Wales)
ACCOUNTANTS:	Cobham Day Limited 73 Liverpool Road Crosby Merseyside L23 5SE
BANKERS:	The Royal Bank Of Scotland Liverpool Group of Branches 1 Dale Street Liverpool L2 2PP

JBJ Insulations Ltd

Abbreviated Balance Sheet

31 July 2007

	Notes	31 7 07 £	£	31 7 06 £	£
FIXED ASSETS					
Tangible assets	2		116,836		109,006
CURRENT ASSETS					
Stocks		27,750		28,833	
Debtors		387,265		231,641	
Cash at bank and in hand		23,806		12,813	
		<u>438,821</u>		<u>273,287</u>	
CREDITORS					
Amounts falling due within one year	3	<u>437,879</u>		<u>329,629</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>942</u>		<u>(56,342)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			117,778		52,664
CREDITORS					
Amounts falling due after more than one year	3		(54,339)		(41,461)
ACCRUALS AND DEFERRED INCOME			-		(2,400)
NET ASSETS			<u>63,439</u>		<u>8,803</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			<u>63,435</u>		<u>8,799</u>
SHAREHOLDERS' FUNDS			<u>63,439</u>		<u>8,803</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

JBJ Insulations Ltd

Abbreviated Balance Sheet - continued
31 July 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

26/11/2007 and were signed on



Mrs C.G. Jones - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Government grants

Government grants on capital expenditure are credited to a deferral account and are released to revenue over the expected useful life of the relevant asset by equal annual instalments. Grants of a revenue nature are credited to income in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	250,133
Additions	26,540
	<u>276,673</u>
At 31 July 2007	
DEPRECIATION	
At 1 August 2006	141,127
Charge for year	18,710
	<u>159,837</u>
At 31 July 2007	
NET BOOK VALUE	
At 31 July 2007	<u>116,836</u>
At 31 July 2006	<u>109,006</u>

3 CREDITORS

The following secured debts are included within creditors

	31 7 07 £	31 7 06 £
Bank overdraft	-	46,736
Bank loans	31,799	34,865
Hire purchase contracts	27,546	22,787
	<u>59,345</u>	<u>104,388</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 7 07 £	31 7 06 £
250 (31 7 06 - 1,000)	Ordinary 'A' Shares	£1	250	1,000
250	Ordinary 'B' Shares	£1	250	-
250	Ordinary 'C' Shares	£1	250	-
250	Ordinary 'D' Shares	£1	250	-
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	31 7 07 £	31 7 06 £
1 (31 7 06 - 4)	Ordinary 'A' Shares	£1	1	4
1	Ordinary 'B' Shares	£1	1	-
1	Ordinary 'C' Shares	£1	1	-
1	Ordinary 'D' Shares	£1	1	-
			<u>4</u>	<u>4</u>

JBJ Insulations Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2007**

5 RELATED PARTY DISCLOSURES

The directors have given personal guarantees to secure the company's bank borrowings

Included in other Creditors are amounts owing to the Directors as follows -

C Jones	£7,535
B Jones	£5,621
P Jones	£1,990
S Byrne	£2,316
	£17,462

During the year, the company was controlled by its directors', by virtue of the fact that between them, they own 100% of the issued share capital