

REGISTERED NUMBER: 2700708 (England and Wales)

Abbreviated Accounts for the Year Ended 31 July 2006

for

JBJ Insulations Ltd



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for the Year Ended 31 July 2006**

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JBJ Insulations Ltd

**Company Information
for the Year Ended 31 July 2006**

DIRECTORS:

Mrs C Jones
B Jones
P H Jones
S Byrne

SECRETARY

Mrs C Jones

REGISTERED OFFICE:

Caddick Rd
Knowsley Industrial Estate
Knowsley
Merseyside
L34 9HP

REGISTERED NUMBER

2700708 (England and Wales)

ACCOUNTANTS:

Cobham Day Limited
73 Liverpool Road
Crosby
Merseyside
L23 5SE

BANKERS:

The Royal Bank Of Scotland
Liverpool Group of Branches
1 Dale Street
Liverpool
L2 2PP

JBJ Insulations Ltd

**Abbreviated Balance Sheet
31 July 2006**

	Notes	31 7 06 £	£	31 7 05 £	£
FIXED ASSETS					
Tangible assets	2		109,006		118,741
CURRENT ASSETS					
Stocks		28,833		32,875	
Debtors		231,641		157,247	
Cash at bank and in hand		12,813		101,728	
		<u>273,287</u>		<u>291,850</u>	
CREDITORS					
Amounts falling due within one year	3	<u>329,629</u>		<u>348,216</u>	
NET CURRENT LIABILITIES			<u>(56,342)</u>		<u>(56,366)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			52,664		62,375
CREDITORS					
Amounts falling due after more than one year	3		(41,461)		(47,781)
ACCRUALS AND DEFERRED INCOME			<u>(2,400)</u>		<u>(4,600)</u>
NET ASSETS			<u>8,803</u>		<u>9,994</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			<u>8,799</u>		<u>9,990</u>
SHAREHOLDERS' FUNDS			<u>8,803</u>		<u>9,994</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

JBJ Insulations Ltd

Abbreviated Balance Sheet - continued
31 July 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

5/4/07

and were signed on



Mrs C Jones - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Government grants

Government grants on capital expenditure are credited to a deferral account and are released to revenue over the expected useful life of the relevant asset by equal annual instalments. Grants of a revenue nature are credited to income in the period to which they relate.

JBJ Insulations Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2006**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005	254,486
Additions	14,541
Disposals	(18,894)
At 31 July 2006	<u>250,133</u>
DEPRECIATION	
At 1 August 2005	135,745
Charge for year	24,276
Eliminated on disposal	(18,894)
At 31 July 2006	<u>141,127</u>
NET BOOK VALUE	
At 31 July 2006	<u>109,006</u>
At 31 July 2005	<u>118,741</u>

3 CREDITORS

The following secured debts are included within creditors

	31 7 06 £	31 7 05 £
Bank overdraft	46,736	-
Bank loans	34,865	37,396
Hire purchase contracts	22,787	31,649
	<u>104,388</u>	<u>69,045</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 7 06 £	31 7 05 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 7 06 £	31 7 05 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2006

5 RELATED PARTY DISCLOSURES

The directors have given personal guarantees to secure the company's bank borrowings

Included in other debtors are amounts owed to the company as follows -

C Jones	3,915
B Jones	955
P Jones	3,498
S Byrne	3,711

The directors' of the company, had total control of the company, by virtue of the fact of owning all of the share capital

	DATE	INITIALS
SCANNED	5/4/07	Yue
INDEXED	5/6/07	L