

REGISTERED NUMBER: 2700708 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 July 2005

for

JBJ Insulations Ltd



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16/12/2005

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for the Year Ended 31 July 2005**

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JBJ Insulations Ltd

**Company Information
for the Year Ended 31 July 2005**

DIRECTORS:

Mrs C Jones
B Jones
P H Jones
S Byrne

SECRETARY:

Mrs C Jones

REGISTERED OFFICE:

Caddick Rd
Knowsley Industrial Estate
Knowsley
Merseyside
L34 9HP

REGISTERED NUMBER:

2700708 (England and Wales)

ACCOUNTANTS:

Cobham Day Limited
Bridle House
Bridle Way
Netherton
Merseyside
L30 4UA

JBJ Insulations Ltd

**Abbreviated Balance Sheet
31 July 2005**

	Notes	31.7.05 £	31.7.04 £
FIXED ASSETS			
Tangible assets	2	118,741	90,303
CURRENT ASSETS			
Stocks		32,875	3,005
Debtors		157,247	192,236
Cash at bank and in hand		101,728	6,937
		<u>291,850</u>	<u>202,178</u>
CREDITORS			
Amounts falling due within one year	3	<u>348,216</u>	<u>237,257</u>
NET CURRENT LIABILITIES		<u>(56,366)</u>	<u>(35,079)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,375	55,224
CREDITORS			
Amounts falling due after more than one year	3	(47,781)	(37,910)
ACCRUALS AND DEFERRED INCOME		<u>(4,600)</u>	<u>(8,800)</u>
		<u>9,994</u>	<u>8,514</u>
CAPITAL AND RESERVES			
Called up share capital	4	4	4
Profit and loss account		<u>9,990</u>	<u>8,510</u>
SHAREHOLDERS' FUNDS		<u>9,994</u>	<u>8,514</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

JBJ Insulations Ltd

Abbreviated Balance Sheet - continued
31 July 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

B. Jones
.....
B Jones - Director

Approved by the Board on *8/12/05*

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost

Stocks

Stocks and work-in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Government grants

Government grants on capital expenditure are credited to a deferral account and are released to revenue over the expected useful life of the relevant asset by equal annual instalments. Grants of a revenue nature are credited to income in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2005

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2004	223,314
Additions	53,864
Disposals	(22,694)
At 31 July 2005	254,484
DEPRECIATION	
At 1 August 2004	133,013
Charge for year	23,019
Eliminated on disposal	(20,289)
At 31 July 2005	135,743
NET BOOK VALUE	
At 31 July 2005	118,741
At 31 July 2004	90,301

3. CREDITORS

The following secured debts are included within creditors:

	31.7.05 £	31.7.04 £
Bank loans	37,396	43,869
Hire purchase contracts	31,649	9,466
	<u>69,045</u>	<u>53,335</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.7.05 £	31.7.04 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.05 £	31.7.04 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2005

5. TRANSACTIONS WITH DIRECTORS

Included in other creditors are amounts owing to the directors as follows:

	£
C Jones	26
B Jones	966
P Jones	708
S Byne	495

	2,195

JBJ Insulations Ltd

**Report of the Accountants to the Directors of
JBJ Insulations Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2006 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cobham Day Limited
Bridle House
Bridle Way
Netherton
Merseyside
L30 4UA

Date: