NORTH WINGFIELD MINERS WELFARE SOCIAL CLUB LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2003



A38
COMPANIES HOUSE
0048
04/03/04

NORTH WINGFIELD MINERS WELFARE SOCIAL CLUB LIMITED

CONTENTS PAGE

GENERAL INFORMATION	1
DIRECTORS REPORT	2
STATEMENT OF DIRECTORS RESPONSIBILITY	3
ACCOUNTANTS REPORT	4
PROFIT AND LOSS ACCOUNT	5
BALANCE SHEET	6
NOTES TO THE ACCOUNTS	7

NORTH WINGFIELD MINERS WELFARE SOCIAL CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

GENERAL INFORMATION

REGISTERED OFFICE	WILLIAMTHORPE ROAD NORTH WINGFIELD CHESTERFIELD
INCORPORATED IN ENGLAND	NUMBER 2700621
DIRECTORS	G.S. DAKIN B.L. JAMES J.A. TURNER T.R. WARD MRS A. WILSON MRS K. JACQUES
SECRETARY	T.R. WARD
BANKERS	LLOYDS/T.S.B. BANK PLC CLAY CROSS BRANCH
ACCOUNTANTS	MICHAEL J. BURNS AND COMPANY LIMITED CERTIFIED PUBLIC ACCOUNTANTS 11 MARKET STREET ECKINGTON SHEFFIELD S21 4EG

NORTH WINGFIELD MINERS WELFARE SOCIAL CLUB LIMITED
DIRECTORS' REPORT

The Directors present their report and accounts for the year ended 31 December 2003.

PRINCIPAL ACTIVITY
The Club's principal activity during the year was that of a Licensed Bar.

DIRECTORS
The directors at the balance sheet date who served during the year were :-

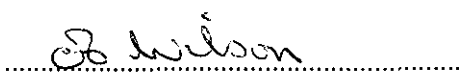
G.S. Dakin
B.L. James
J.A. Turner
T.R. Ward
Mrs A. Wilson
Mrs K. Jacques

ACCOUNTANTS
Michael J. Burns and Company Limited have signified their willingness to continue in office and will be re-elected automatically unless a contrary motion is passed.

SMALL COMPANY SPECIAL PROVISIONS
For the year ended 31 December 2003, the Company was entitled to exemption under Section 249A(1) of the Companies Act 1985.

This report was approved by the Board on 29 February 2004.

DIRECTORS





NORTH WINGFIELD MINERS WELFARE SOCIAL CLUB LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss for the period. In preparing those accounts, the Directors are required to :

- select suitable accounting policies and then apply them consistently ;
- make judgements and estimates that are reasonable and prudent and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF NORTH WINGFIELD MINERS WELFARE SOCIAL CLUB LIMITED

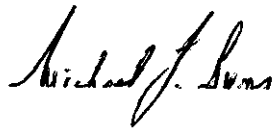
The accounts on pages 5 to 7 have been prepared under the historical cost convention and the accounting policies set out on page 7.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND ACCOUNTANTS

As described on page 3, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion based on our examination on those accounts and to report our opinion to you.

OPINION

In our opinion the accounts give a true and fair view of the state of the Company's affairs as at 31 December 2003 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.



Michael J. Burns and Company Limited
Certified Public Accountants
11 Market Street
Eckington
Sheffield
S21 4EG

29 February 2004

NORTH WINGFIELD MINERS WELFARE SOCIAL CLUB LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2003

	NOTES	2003 £	2003 £	2002 £	2002 £
Bar Sales			243849		263789
Cost of Sales			117193		128755
GROSS PROFIT – 51.9% on Sales (51.2% - 2002)			126656		135034
OTHER INCOME					
Gaming Machine Receipts		21647		23773	
Investment Income		478		70	
Subscriptions		1168		1322	
Bingo Receipts		2379		2572	
Sundry Income		-		200	
Juke Box Receipts		729		1009	
Telephone Receipts		348		428	
Cigarette and Vending Machine Commissions		-		52	
Grants and Donations		-		243	
Breweries Retro Discounts		2329	29078	-	29669
			155734		164703
EXPENDITURE					
Gaming Machine Rentals		3120		3120	
Gaming Machine Licence Duty		2750		2667	
Wages, PAYE and NIC		74939		68970	
Licences		919		433	
Entertainment Costs		15770		15325	
Light and Heat		7157		5987	
Repairs and Renewals		5041		6517	
Printing, Stationery and Postage		2302		545	
Cleaning Materials		1853		1724	
Accountancy		960		930	
Advertising		392		335	
T V and Sky Expenses		4828		4088	
Telephone		1108		1137	
Equipment Rental		730		925	
Stock-Taker		585		390	
Bar Requisites		1971		2090	
Sundry Expenses	(5)	1249		731	
Workwear		112		356	
Computer Support and Software		767	126553	264	116534
OPERATING PROFIT/(LOSS) FOR THE YEAR			29181		48169
LESS : Covenant to North Wingfield Miners' Welfare Club & Institute			(29181)		(48169)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES			£ -		£ -

NORTH WINGFIELD MINERS WELFARE SOCIAL CLUB LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2003

	NOTES	2003 £	2002 £
CURRENT ASSETS			
Stocks		12933	15291
Debtors	(3)	16906	4519
Cash at Bank and In Hand		23940	57483
		53779	77293
LESS : CREDITORS – Amounts falling due within One Year	(4)	(52779)	(76293)
Stewards Bond		(1000)	(1000)
NET ASSETS/(LIABILITIES)		£ -	£ -
CAPITAL AND RESERVES			
Capital Reserve		-	-
		£ -	£ -

SMALL COMPANY SPECIAL PROVISIONS

For the year ended 31 December 2003, the Company was entitled to exemption under Section 249A(1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The Directors acknowledge their responsibility for :

i) Ensuring the Company keeps accounting records which comply with Section 221 ; and

ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The accounts are prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 29 February 2004 and signed on its behalf by :-

DIRECTOR DIRECTOR

NORTH WINGFIELD MINERS WELFARE SOCIAL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

a) The accounts are prepared under the historical cost convention.

b) Turnover represents the invoiced value of goods and services supplied during the year, exclusive of Value Added Tax.

c) Stocks are stated at the lower of cost or net realisable value.

2. OPERATING PROFIT

This is stated after charging :-

	2003	2002
Auditors Remuneration	960	930
Directors' Emoluments	11533	12599

3. DEBTORS

	2003	2002
Ex-Steward	-	169
North Wingfield Miners Welfare Scheme	14406	-
Kitchen Account	2500	2954
Gas Overpayment	-	1396
	16906	4519

4. CREDITORS – Amounts falling due within one year

	2003	2002
Trade Creditors	15939	19364
PAYE/NI Contributions	1500	766
VAT	5061	6503
Other Creditors and Accruals	1098	1491
North Wingfield Miners Welfare Club and Institute – Covenant	29181	48169
North Wingfield Miners Welfare Scheme	-	-
	52779	76293

5. SUNDRY EXPENSES

	2003	2002
Companies House Fee	15	15
Travel Expenses	619	289
Newspapers	231	-
Flowers and Wreaths	40	80
Corporation Tax	-	7
Others	344	340
	1249	731