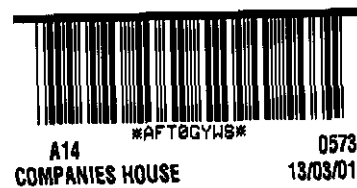


NORTH WINGFIELD MINERS WELFARE SOCIAL CLUB LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2000



NORTH WINGFIELD MINERS WELFARE SOCIAL CLUB LIMITED

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NORTH WINGFIELD MINERS WELFARE SOCIAL CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

GENERAL INFORMATION

REGISTERED OFFICE

WILLIAMTHORPE ROAD
NORTH WINGFIELD
CHESTERFIELD

INCORPORATED IN ENGLAND

NUMBER 2700621

DIRECTORS

G.S. DAKIN
B.L. JAMES
J.A. TURNER
T.R. WARD
MRS A. WILSON
MRS K. JACQUES
MRS E. PARKER

SECRETARY

T.R. WARD

BANKERS

LLOYDS/T.S.B. BANK PLC
CLAY CROSS BRANCH

ACCOUNTANTS

MICHAEL J. BURNS AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS
11 MARKET STREET
ECKINGTON
SHEFFIELD
S21 4EG

**NORTH WINGFIELD MINERS WELFARE SOCIAL CLUB LIMITED
DIRECTORS' REPORT**

The Directors present their report and accounts for the year ended 31 December 2000.

PRINCIPAL ACTIVITY

The Club's principal activity during the year was that of a Licensed Bar.

DIRECTORS

The directors at the balance sheet date who served during the year were :-

G.S. Dakin
B.L. James
J.A. Turner
T.R. Ward
Mrs A. Wilson
Mrs K. Jacques
Mrs E. Parker

ACCOUNTANTS

Michael J. Burns and Company have signified their willingness to continue in office and will be re-elected automatically unless a contrary motion is passed.

SMALL COMPANY SPECIAL PROVISIONS

For the year ended 31 December 2000, the Company was entitled to exemption under Section 249A(1) of the Companies Act 1985.

This report was approved by the Board on 4 March 2001.

DIRECTORS

.....*A Wilson*.....
.....*[Signature]*.....

NORTH WINGFIELD MINERS WELFARE SOCIAL CLUB LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to :

- select suitable accounting policies and then apply them consistently :
- make judgements and estimates that are reasonable and prudent and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NORTH WINGFIELD MINERS WELFARE SOCIAL CLUB LIMITED
ACCOUNTANTS' REPORT**

**REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF
NORTH WINGFIELD MINERS WELFARE SOCIAL CLUB LIMITED**

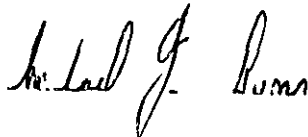
The accounts on pages 5 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND ACCOUNTANTS

As described on page 3, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion based on our examination, on those accounts and to report our opinion to you.

OPINION

In our opinion the accounts give a true and fair view of the state of the Company's affairs as at 31 December 2000 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.



Michael J. Burns and Company
Certified Public Accountants
11 Market Street
Eckington
Sheffield
S21 4EG

4 March 2001

NORTH WINGFIELD MINERS WELFARE SOCIAL CLUB LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2000

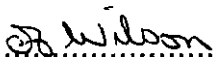
		<u>2000</u>	<u>1999</u>
<u>NOTES</u>	£	£	£
Bar Sales		224278	213208
Cost of Sales		119158	111510
GROSS PROFIT 46.9% on Sales (47.7% - 1999)		105120	101698
<u>OTHER INCOME</u>			
Football Table Receipts	553	539	
Gaming Machines Receipts	22163	22926	
Investment Income	204	136	
Subscriptions	796	766	
Bingo Receipts	2387	3898	
Sundry Income	-	40	
Juke Box Receipts	685	564	
Telephone Receipts	500	692	
Cigarette and Vending Machine Commissions	34	60	
Grants and Donations	-	27322	1617
		132442	31238
		132442	132936
<u>EXPENDITURE</u>			
Gaming Machine Rentals	3120	3626	
Gaming Machine Licence Duty	1375	3630	
Wages, Paye and Nic	56662	57285	
Licences	870	60	
Entertainment Costs	11531	14176	
Light and Heat	5735	7337	
Repairs and Renewals	1833	2762	
Printing, Stationery and Postage	1067	1151	
Cleaning Materials	1418	1193	
Audit and Accountancy			
- S E Short & Company (Final 1996)	-	(574)	
- M J Burns & Company	850	750	
Advertising	389	373	
T V and Sky Expenses	2731	2361	
Telephone	1315	1230	
Equipment Rental	184	1018	
Stock-Taker	495	540	
Bar Requisites	2187	1287	
Sundry Expenses (5)	903	1051	
Workwear	190	92855	-
		99256	99256
OPERATING PROFIT/(LOSS) FOR THE YEAR		39587	33680
<u>LESS : Covenant to North Wingfield Miners' Welfare Club & Institute</u>		(39587)	(33680)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES		£ -	£ -
		=====	=====

NORTH WINGFIELD MINERS WELFARE SOCIAL CLUB LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2000

		<u>2000</u>	<u>1999</u>
	<u>NOTES</u>	£	£
<u>CURRENT ASSETS</u>			
Stocks		12388	9064
Debtors	(3)	3546	23856
Cash at Bank and In Hand		50408	22807
		66342	55727
<u>LESS : CREDITORS - Amounts falling</u>			
due within one year	(4)	(65342)	(55727)
Stewards Bond		(1000)	-
<u>NET ASSETS/(LIABILITIES)</u>		£ -	£ -
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Capital Reserve		-	-
		£ -	£ -
		=====	=====

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 in relation to small companies.

Approved by the Board of Directors on 4 March 2001 and Signed on its behalf by :-

.....  DIRECTOR

.....  DIRECTOR

NORTH WINGFIELD MINERS WELFARE SOCIAL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention.
- b) Turnover represents the invoiced value of goods and services supplied during the year, exclusive of Value Added Tax.
- c) Stocks are stated at the lower of cost or net realisable value.

2. OPERATING PROFIT

This is stated after charging :-

	<u>2000</u>
Auditors Remuneration	850
Directors' Emoluments	10506
	=====

3. DEBTORS

	<u>2000</u>
Beer ReSales	2591
Ex - Steward	369
Computer Resale	586
	=====

4. CREDITORS - Amounts falling due within one year

	<u>2000</u>
Trade Creditors	14056
PAYE/NI Contributions	1542
VAT	4974
Other Creditors and Accruals	1709
North Wingfield Miners Welfare Club and Institute - Covenant	39587
North Wingfield Miners Welfare Scheme	3474

	65342
	=====

5. SUNDRY EXPENSES

	<u>2000</u>
Companies House Fee	15
Canteen	36
Travel Expenses	365
Newspapers	228
CD and Tapes	39
Flowers and Wreaths	10
Computer Software & Support Service	140
Corporation Tax	40
Damaged Trainers Reimbursed	30

	903
	=====