

BRECHIN PLACE MANAGEMENT LIMITED

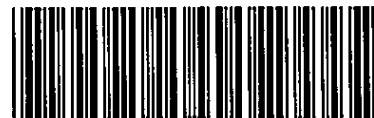
ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2012

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COMPANIES HOUSE

BRECHIN PLACE MANAGEMENT LIMITED
BALANCE SHEET

31st December 2012

<u>2011</u>		<u>2012</u>
	<u>FIXED ASSETS</u>	
5,186	Freehold property - 5 Brechin Place At cost - purchased 30.9.92	5,186
	<u>CURRENT ASSETS</u>	
4,297	Barclays Bank - Penminster Brown	3,203
16,201	- Reserves	21,669
1,246	Service charges owing by owners	1,592
187	Ground rents owing by owners	262
850	Sundry debtors	<u>885</u>
		27,611
	<u>CREDITORS - Amounts due within one year</u>	
(2,854)	Service charge costs unpaid	(3,108)
(3,671)	Service charges paid in advance	(2,765)
(65)	Sundry creditors	(14)
(7,696)	Major Works Reserve	<u>(12,696)</u>
	<u>NET CURRENT ASSETS</u>	9,028
<u>13,681</u>	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>14,214</u>
-	<u>LIABILITIES</u>	-
<u>£13,681</u>	<u>NET ASSETS</u>	<u>£14,214</u>
	<u>REPRESENTED BY</u>	
	Share capital - Nominal	<u>£700</u>
600	- Issued	600
<u>13,081</u>	General Reserve	<u>13,614</u>
<u>£13,681</u>		<u>£14,214</u>

DIRECTORS RESPONSIBILITIES
EXEMPTION FROM AUDIT

The directors confirm that in the year to the 31st December 2012 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476

The accompanying notes and accountants report form part of these accounts.

The directors acknowledge their responsibility for

1. Ensuring that the company keeps accounting records which comply with the Companies Act 2006.
2. Preparing accounts which give a true and fair view of the state of the company's affairs at the 31st December 2012 and of its Income & Expenditure for the year then ended.
3. Ensuring that the accounts comply with the requirements of the Companies Act 2006 relating to the preparation of accounts for small companies.

.....*F. Townley*.....
Director

.....
Director

BrechBS

F TOWNLEY

BRECHIN PLACE MANAGEMENT LIMITED

INCOME & EXPENDITURE ACCOUNT

<u>1.1.12 to 31.12.12</u>		
<u>2011</u>	<u>EXPENDITURE</u>	<u>2012</u>
1,340	Cleaning	1,300
3,258	Insurance	3,378
461	Electricity	337
1,224	Repairs - general	1,706
300	Fire risk assessment	-
-	External redecoration	-
-	Internal redecoration	-
335	Company and secretarial	344
550	Accountancy and service charge audit	570
114	Bank charges	108
39	Sundry	-
5,000	Reserve fund contribution	5,000
1,765	Management	2,159
<u>£14,386</u>	<u>COSTS FOR THE YEAR</u>	<u>£14,902</u>
	<u>INCOME</u>	
<u>£14,386</u>	All costs are fully recoverable from owners	<u>£14,902</u>

INCOME & EXPENDITURE NOTES

1. The company is a non-profit making one. All of the above expenditure is recoverable from flat owners at Brechin Place by way of service charges.
2. There is no retained profit brought forward or carried forward.
3. The directors received no remuneration in 2012.

BRECHIN PLACE MANAGEMENT LIMITED

NOTES TO 2012 ACCOUNTS

1. The Company is a non profit making management company concerned solely with the care of a block of flats. All expenses in any year are recoverable in full from the owners in the block.

2. Movement on general reserve

Opening balance 1.1.12	13,081
Net interest received	8
Ground rents	<u>525</u>
Closing balance 31.12.12	<u>£13,614</u>

3. Major Works reserve

Opening balance 1.1.12	7,696
Transfer from Income & Expenditure account	<u>5,000</u>
Closing balance 31.12.12	<u>£12,696</u>

4. In the opinion of the directors there has been no diminution in the value of the freehold property and no depreciation is necessary.

5. Accounting Policies

Basis of accounting - The accounts have been prepared under the historical cost accounting convention and in accordance with applicable accounting standards.

Turnover - The company does not have turnover as such.
All expenditure is recoverable in full from owners.

ACCOUNTANTS REPORT

The attached Balance Sheet together with the Income & Expenditure Account give a true and fair view of the Company's affairs for 2012. All items of expenditure have been checked and the reserve fund transfer agreed with the directors. The company has kept proper records and the accounts are in agreement with them.

JULIAN CHITTY
Chartered Accountant
28th February 2013

BRECHIN PLACE MANAGEMENT LIMITED

DIRECTORS REPORT

The directors submit their report and the accounts of the Company for the year ended the 31st December, 2012

Principal Activity

The principal activity of the company is the management of 5 Brechin Place, London SW7.

Review of Activity

The company was incorporated to provide management services and it is the intention of the directors that the company should continue to operate as a management company for the foreseeable future.

Results

The company is non profit making. All expenditure for the year is recoverable from flat owners.

Directors

The following were directors during the year

Penelope Coate
Frances Townley

Share Holdings

1
1

Registered Office

Kimberley
Water Lane, Speen
Princes Risborough
Bucks HP27 0SW

By Order of the Board

.....J. Chitty.....

Secretary - J. Chitty
28th February 2013