REGISTRAR

Company Registration No. 2696921 (England and Wales)

PRINT OPTIONS (S.W.) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2002



A28 0676
COMPANIES HOUSE 11/12/02

PRINT OPTIONS (S.W.) LIMITED

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PRINT OPTIONS (S.W.) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed assets					
Tangible assets	2		34,886		37,444
Current assets					
Stocks		6,000		8,100	
Debtors		15,215		39,435	
Cash at bank and in hand		301		798	
		21,516		48,333	
Creditors: amounts falling due within one year	3	(44,875)		(55,955)	
Net current liabilities			(23,359)		(7,622)
Total assets less current liabilities			11,527		29,822
Creditors: amounts falling due after more than one year	4		(6,544)		(11,482)
			4,983		18,340
Capital and reserves					
Called up share capital	5		60		100
Capital redemption reserve			40		-
Profit and loss account			4,883		18,240
Shareholders' funds			4,983		18,340

PRINT OPTIONS (S.W.) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2002

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 26 November 2002

R.C. Trick
Director

C.C. Trick
Director

PRINT OPTIONS (S.W.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with the rules of the scheme.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2002

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2001	78,928
Additions	6,300
Disposals	(7,850)
At 30 April 2002	77,378
Depreciation	
At 1 May 2001	41,484
On disposals	(5,565)
Charge for the year	6,573
At 30 April 2002	42,492
Net book value	
At 30 April 2002	34,886
At 30 April 2001	37,444

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £14,788 (2001 - £19,566).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £6,544 (2001 - £11,482).

5 Share capital

	2002 £	2001 £
Authorised		
2,000 Ordinary shares of £ 1 each	2,000	2,000
Allotted, called up and fully paid		
60 Ordinary shares of £ 1 each	60	100

During the year the company purchased 40 of its own ordinary shares out of retained profit. The nominal value of £40 was transferred to capital redemption reserve.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2002

6 Transactions with directors

During the year, the company sold a vehicle to R.F. Bright, the former director for £1,645.

During the year the company purchased 40 of its own ordinary shares from R.F. Bright for consideration of £8,000.