

Registered Number 02694271

TOWNLEY DYESTUFFS LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	46,667	66,667
Tangible assets	3	3,124	5,407
		<u>49,791</u>	<u>72,074</u>
Current assets			
Debtors		272,058	260,810
Cash at bank and in hand		60,632	105,859
		<u>332,690</u>	<u>366,669</u>
Creditors: amounts falling due within one year		<u>(301,073)</u>	<u>(438,605)</u>
Net current assets (liabilities)		<u>31,617</u>	<u>(71,936)</u>
Total assets less current liabilities		<u>81,408</u>	<u>138</u>
Total net assets (liabilities)		<u>81,408</u>	<u>138</u>
Capital and reserves			
Called up share capital	4	104	104
Profit and loss account		81,304	34
Shareholders' funds		<u>81,408</u>	<u>138</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2016

And signed on their behalf by:

Roger Cockhill, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation has been provided at a rate of 25% on a straight line basis in order to write off the assets over their estimated useful lives.

Intangible assets amortisation policy

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years.

2 Intangible fixed assets

	£
Cost	
At 1 December 2014	100,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>100,000</u>
Amortisation	
At 1 December 2014	33,333
Charge for the year	20,000
On disposals	-
At 30 November 2015	<u>53,333</u>
Net book values	
At 30 November 2015	<u>46,667</u>
At 30 November 2014	<u>66,667</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2014	9,131
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>9,131</u>

Depreciation

At 1 December 2014	3,724
Charge for the year	2,283
On disposals	-
At 30 November 2015	<u>6,007</u>

Net book values

At 30 November 2015	<u>3,124</u>
At 30 November 2014	<u>5,407</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100
2 A Ordinary shares of £1 each	2	2
2 B Ordinary shares of £1 each	2	2

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