

Registered Number 02694271

TOWNLEY DYESTUFFS LIMITED

Abbreviated Accounts

30 November 2013

Abbreviated Balance Sheet as at 30 November 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	86,667	-
Tangible assets	3	7,204	-
		<u>93,871</u>	<u>-</u>
Current assets			
Debtors		207,353	-
Cash at bank and in hand		-	456
		<u>207,353</u>	<u>456</u>
Creditors: amounts falling due within one year		<u>(300,845)</u>	<u>(424)</u>
Net current assets (liabilities)		<u>(93,492)</u>	<u>32</u>
Total assets less current liabilities		<u>379</u>	<u>32</u>
Total net assets (liabilities)		<u>379</u>	<u>32</u>
Capital and reserves			
Called up share capital		104	104
Profit and loss account		275	(72)
Shareholders' funds		<u>379</u>	<u>32</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2014

And signed on their behalf by:

Roger Cockhill, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services provided, net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery straight line 25%

Intangible assets amortisation policy

Goodwill arising in connection with the acquisition of a business is capitalised and amortised over its estimated economic life to a maximum of 20 years.

2 Intangible fixed assets

	£
Cost	
At 1 December 2012	-
Additions	100,000
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>100,000</u>
Amortisation	
At 1 December 2012	-
Charge for the year	13,333
On disposals	-
At 30 November 2013	<u>13,333</u>
Net book values	
At 30 November 2013	<u><u>86,667</u></u>
At 30 November 2012	<u><u>-</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2012	-
Additions	8,645

Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>8,645</u>
Depreciation	
At 1 December 2012	-
Charge for the year	1,441
On disposals	-
At 30 November 2013	<u>1,441</u>
Net book values	
At 30 November 2013	<u>7,204</u>
At 30 November 2012	<u>-</u>

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