

Company Registration No. 02694271 (England and Wales)

TOWNLEY DYESTUFFS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2008

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TOWNLEY DYESTUFFS LIMITED

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TOWNLEY DYESTUFFS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		2,200		4,757
Current assets					
Stocks		-		8,975	
Debtors		27,657		107,107	
Cash at bank and in hand		35,138		100	
		62,795		116,182	
Creditors: amounts falling due within one year	3	(64,510)		(118,589)	
Net current liabilities			(1,715)		(2,407)
Total assets less current liabilities			485		2,350
Provisions for liabilities			-		(73)
			485		2,277
Capital and reserves					
Called up share capital	4		104		104
Profit and loss account			381		2,173
Shareholders' funds			485		2,277

TOWNLEY DYESTUFFS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28 Sept 09


.....
J.R. Cockhill

Director

TOWNLEY DYESTUFFS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is reliant upon the support of the directors and the company's bankers in order to continue as a going concern.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Straight line
Fixtures, fittings & equipment	15% Straight line
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2007	15,644
Disposals	(7,408)
At 30 November 2008	<u>8,236</u>
Depreciation	
At 1 December 2007	10,887
On disposals	(5,918)
Charge for the year	1,067
At 30 November 2008	<u>6,036</u>
Net book value	
At 30 November 2008	<u>2,200</u>
At 30 November 2007	<u><u>4,757</u></u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £17,944 (2007 - £20,554).

TOWNLEY DYESTUFFS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2008

4 Share capital

	2008 £	2007 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
500,000 'A' ordinary shares of £1 each	500,000	500,000
500,000 'B' ordinary shares of £1 each	500,000	500,000
	<u>1,010,000</u>	<u>1,010,000</u>
 Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
2 'A' ordinary shares of £1 each	2	2
2 'B' ordinary shares of £1 each	2	2
	<u>104</u>	<u>104</u>

5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2008	2007	in year
	£	£	£
J R Cockhill	9,196	28,715	28,715
A J Cockhill	-	15,427	15,727

During the period a motor vehicle was purchased from the company by A J Cockhill at market value. The overdrawn directors' loan accounts have been repaid. J R Cockhill has given a personal guarantee to the company's bankers in the sum of £25,000.