

Company Registration No 02694271 (England and Wales)

TOWNLEY DYESTUFFS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 NOVEMBER 2007

MONDAY



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TOWNLEY DYESTUFFS LIMITED

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TOWNLEY DYESTUFFS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		4,757		41,115
Current assets					
Stocks		8,975		7,163	
Debtors		107,107		55,405	
Cash at bank and in hand		100		9,855	
		<u>116,182</u>		<u>72,423</u>	
Creditors, amounts falling due within one year	3	<u>(118,589)</u>		<u>(103,179)</u>	
Net current liabilities			<u>(2,407)</u>		<u>(30,756)</u>
Total assets less current liabilities			<u>2,350</u>		<u>10,359</u>
Provisions for liabilities			<u>(73)</u>		<u>(491)</u>
			<u>2,277</u>		<u>9,868</u>
Capital and reserves					
Called up share capital	4		104		104
Profit and loss account			2,173		9,764
Shareholders' funds			<u>2,277</u>		<u>9,868</u>

TOWNLEY DYESTUFFS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

4.9.08



J R Cockhill
Director

TOWNLEY DYESTUFFS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	1% Straight line
Plant and machinery	20% Straight line
Fixtures, fittings & equipment	15% Straight line
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2006	64,635
Additions	888
Disposals	(49,879)
At 30 November 2007	15,644
Depreciation	
At 1 June 2006	23,520
On disposals	(20,921)
Charge for the period	8,288
At 30 November 2007	10,887
Net book value	
At 30 November 2007	4,757
At 31 May 2006	41,115

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £20,554 (2006 - £-)

TOWNLEY DYESTUFFS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2007

4	Share capital	2007 £	2006 £
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
	500,000 'A' ordinary shares of £1 each	500,000	500,000
	500,000 'B' ordinary shares of £1 each	500,000	500,000
		<u>1,010,000</u>	<u>1,010,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	2 'A' ordinary shares of £1 each	2	2
	2 'B' ordinary shares of £1 each	2	2
		<u>104</u>	<u>104</u>

5 Transactions with directors

The following directors had interest free loans during the period The movement on these loans are as follows

	Amount outstanding		Maximum
	2007	2006	in period
	£	£	£
J R Cockhill	28,715	8,660	28,715
A J Cockhill	15,427	-	15,427
	<u>44,142</u>	<u>8,660</u>	<u>44,142</u>

During the period a BMW motor vehicle was transferred to J R Cockhill at market value During the period a further BMW motor vehicle was transferred to A J Cockhill at market value The overdrawn directors' loan accounts were repaid in August 2008 J R Cockhill has given a personal guarantee to the company's bankers in the sum of £25,000