

Company Registration No. 02694271 (England and Wales)

TOWNLEY DYESTUFFS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2006

SATURDAY



AGEU70B4

A02

31/03/2007

76

COMPANIES HOUSE

TOWNLEY DYESTUFFS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

TOWNLEY DYESTUFFS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		41,115		92,984
Current assets					
Stocks		7,163		32,000	
Debtors		55,405		147,884	
Cash at bank and in hand		9,855		103	
		<u>72,423</u>		<u>179,987</u>	
Creditors: amounts falling due within one year		<u>(103,179)</u>		<u>(282,860)</u>	
Net current liabilities			<u>(30,756)</u>		<u>(102,873)</u>
Total assets less current liabilities			10,359		(9,889)
Provisions for liabilities			<u>(491)</u>		<u>-</u>
			<u>9,868</u>		<u>(9,889)</u>
Capital and reserves					
Called up share capital	3		104		104
Profit and loss account			9,764		(9,993)
Shareholders' funds			<u>9,868</u>		<u>(9,889)</u>

TOWNLEY DYESTUFFS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

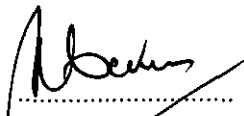
AS AT 31 MAY 2006

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 30/3/2007



J R Cockbill

Director

TOWNLEY DYESTUFFS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	1% Straight line
Plant and machinery	20% Straight line
Fixtures, fittings & equipment	15% Straight line
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2005	160,073
Additions	27,981
Disposals	(123,419)
At 31 May 2006	64,635
Depreciation	
At 1 June 2005	67,089
On disposals	(48,987)
Charge for the year	5,418
At 31 May 2006	23,520
Net book value	
At 31 May 2006	41,115
At 31 May 2005	92,984

TOWNLEY DYESTUFFS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

3	Share capital	2006 £	2005 £
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
	500,000 'A' ordinary shares of £1 each	500,000	500,000
	500,000 'B' ordinary shares of £1 each	500,000	500,000
		<u>1,010,000</u>	<u>1,010,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	2 'A' ordinary shares of £1 each	2	2
	2 'B' ordinary shares of £1 each	2	2
		<u>104</u>	<u>104</u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2006	2005	in year
	£	£	£
J R Cockhill	8,660	44,834	46,834
A J Cockhill	-	25,491	25,641
	<u>8,660</u>	<u>25,491</u>	<u>72,475</u>