

Townley Dyestuffs Limited
Abbreviated financial statements
for the year ended 31 May 1994

Company number: 2694271 (England and Wales)



Townley Dyestuffs Limited

Company information

Directors	A J Cockhill J R Cockhill
Secretary	W A Cockhill
Company number	2694271 (England and Wales)
Registered office	68 High Street Tarporeley Cheshire CW6 0AT
Reporting Accountants	Hall Livesey Brown Chartered Accountants 68 High Street Tarporeley Cheshire CW6 0AT
Bankers	Royal Bank of Scotland 2 New Street Lancaster LA1 1EG

Townley Dyestuffs Limited

**Abbreviated balance sheet
as at 31 May 1994**

	Notes	1994	1993
		£	£
Current assets			
Debtors	2	67372	-
Cash at bank and in hand		882	840
		68254	840
Creditors: amounts falling due within one year		(52446)	(1173)
Net current assets (liabilities)		15808	(333)
Total assets less current liabilities		15808	(333)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		15708	(433)
Shareholders' funds		15808	(333)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(2) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 1994 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to the exemption as a small company.

In preparing the company's annual financial statements the directors have taken advantage of special exemptions applicable to small companies conferred by Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to the exemption as a small company.

The financial statements were approved by the board on 3 March 1995



Director

The notes on page 2 form part of these financial statements

Townley Dyestuffs Limited

**Notes to the financial statements
for the year ended 31 May 1994**

1. Accounting policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of value added tax and trade discounts.

2. Debtors

Included within other debtors is a loan of £1147 (1993 - £NIL) to a director. The maximum amount outstanding during the year was £1422.

3. Called up share capital	1994 £	1993 £
Authorised		
Ordinary shares of £1 each	10000	10000
	<u> </u>	<u> </u>
Allotted		
Ordinary shares of £1 each fully paid	100	100
	<u> </u>	<u> </u>

Townley Dyestuffs Limited

**Accountants' report
to the shareholders on the unaudited accounts of Townley Dyestuffs Limited**

We report on the accounts for the year ended 31 May 1994 set out on pages 1 and 2.

Respective responsibilities of directors and reporting accountants

As described on page 1 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- b) having regard only to and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any categories of companies not entitled to the exemption specified in section 249B(1).

Hall Livesey Brown

Hall Livesey Brown
Chartered Accountants
68 High Street
Tarpurley
Cheshire
CW6 0AT

6 March 1995.