Company Registration No 2693021 (England and Wales)

LONDON & ARGYLL DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

MONDAY

L2HI57Z6

LD5 23/09/2013 #5

COMPANIES HOUSE

LONDON & ARGYLL DEVELOPMENTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

LONDON & ARGYLL DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		-		100
Investments	2		1		1
			1		101
Current assets					
Stocks		2,264,550		2,211,428	
Debtors		1,427,451		1,251,417	
Cash at bank and in hand		56,023		37,177	
		3,748,024		3,500,022	
Creditors. amounts falling due within one year		(314,169)		(342,906)	
Net current assets			3,433,855		3,157,116
Total assets less current liabilities			3,433,856		3,157,217
Creditors amounts falling due after more than one year	3		(1,700,000)		(1,700,000)
			1,733,856		1,457,217
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,733,756		1,457,117
Shareholders' funds			1,733,856		1,457,217

LONDON & ARGYLL DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 9 September 2013

M Greene
Director

T Buckland
Director

Company Registration No 2693021

LONDON & ARGYLL DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% on straight line basis

1 4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1 6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group The company and its subsidiary undertaking comprise a small-sized group The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2012	6,024	1	6,025
Disposals	(6,024)	-	(6,024)
At 31 December 2012	-	1	1
Depreciation			
At 1 January 2012	5,924	-	5,924
On disposals	(5,924)	-	(5,924)
At 31 December 2012	-	-	-
Net book value			
At 31 December 2012	-	1	1
At 31 December 2011	100	1	101

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
London & Argyll Developments (Bolsover St) Ltd	England & Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2012 £	Profit for the year 2012 £
London & Argyll Developments (Bolsover St) Ltd	Dormant	1	-

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,700,000 (2011 - £1,700,000)

4 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100