Registered number: 2692021

DEAN ELECTRICAL WHOLESALE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

Aubrey & Co

Chartered Accountants

19 Church Street
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Dean Electrical Wholesale Ltd
Unaudited Financial Statements
For The Year Ended 28 February 2017

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Dean Electrical Wholesale Ltd
Balance Sheet
As at 28 February 2017

Registered number: 2692021

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**4**		633,319		646,827
			633,319		646,827
CURRENT ASSETS					
Stocks		2,350,866		2,001,387	
Debtors	**5**	4,037,788		4,169,633	
Cash at bank and in hand		1,505		8,473	
		6,390,159		6,179,493	
Creditors: Amounts Falling Due Within One Year	**6**	(3,732,560)		(3,809,301)	
NET CURRENT ASSETS (LIABILITIES)			2,657,599		2,370,192
TOTAL ASSETS LESS CURRENT LIABILITIES			3,290,918		3,017,019
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(21,749)		(19,574)
NET ASSETS			3,269,169		2,997,445
CAPITAL AND RESERVES					
Allotted, called up and fully paid share capital			450,000		450,000
Profit and loss account			2,819,169		2,547,445
SHAREHOLDERS' FUNDS			3,269,169		2,997,445

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Dennis Boseley

28/11/2017

The notes on pages 4 to 6 form part of these financial statements.

Dean Electrical Wholesale Ltd
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 March 2015	450,000	2,551,958	3,001,958
Loss for the year and total comprehensive income	-	(4,513)	(4,513)
As at 29 February 2016 and 1 March 2016	450,000	2,547,445	2,997,445
Profit for the year and total comprehensive income	-	271,724	271,724
As at 28 February 2017	450,000	2,819,169	3,269,169

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on cost
Leasehold	15% on written down value
Plant & Machinery	15% on written down value
Motor Vehicles	25% on written down value
Fixtures & Fittings	15% on written down value
Computer Equipment	25% on written down value

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	4	4
Sales, marketing and distribution	16	14
	20	18

4. **Tangible Assets**

	Land & Property			
	Freehold	**Leasehold**	**Motor Vehicles**	**Fixtures & Fittings**
	£	**£**	**£**	**£**
Cost				
As at 1 March 2016	644,361	43,591	369,834	292,765
Additions	-	-	27,664	-
As at 28 February 2017	644,361	43,591	397,498	292,765
Depreciation				
As at 1 March 2016	137,853	29,406	317,336	225,648
Provided during the period	12,887	2,128	20,041	10,068
As at 28 February 2017	150,740	31,534	337,377	235,716
Net Book Value				
As at 28 February 2017	493,621	12,057	60,121	57,049
As at 1 March 2016	506,508	14,185	52,498	67,117

	Computer Equipment	**Total**
	£	**£**
Cost		
As at 1 March 2016	121,752	1,472,303
Additions	7,443	35,107
As at 28 February 2017	129,195	1,507,410
Depreciation		
As at 1 March 2016	115,233	825,476
Provided during the period	3,491	48,615
As at 28 February 2017	118,724	874,091
Net Book Value		
As at 28 February 2017	10,471	633,319
As at 1 March 2016	6,519	646,827

5. **Debtors**

	2017	**2016**
	£	**£**
Due within one year		
Trade debtors	3,056,696	3,160,428
Prepayments and accrued income	7,671	42,388
Other debtors	973,421	966,817
	4,037,788	4,169,633

6. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	1,091,381	1,595,417
Bank loans and overdrafts	1,939,609	1,517,867
Corporation tax	72,325	31,482
Other taxes and social security	10,899	11,549
VAT	151,270	124,027
Other creditors (Current liabilities - creditors < 1 year)	398,940	283,544
Accruals and deferred income	14,177	47,334
Directors' loan accounts	53,959	198,081
	3,732,560	3,809,301

7. **General Information**

Dean Electrical Wholesale Ltd Registered number 2692021 is a limited by shares company incorporated in England & Wales. The Registered Office is 19 Church Street, Ross on Wye, Herefordshire, HR9 5HN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.