Registered number: 2692021

DEAN ELECTRICAL WHOLESALE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

AUBREY & CO

19 CHURCH STREET
ROSS ON WYE
HEREFORDSHIRE
HR9 5HN

DEAN ELECTRICAL WHOLESALE LTD
Company No. 2692021
Abbreviated Balance Sheet 29 February 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	**3**		646,827		671,597
			646,827		671,597
CURRENT ASSETS					
Stocks		2,001,387		2,223,218	
Debtors	**4**	4,169,633		3,499,123	
Cash at bank and in hand		8,473		200	
		6,179,493		5,722,541	
Creditors: Amounts Falling Due Within One Year		(3,628,386)		(3,224,546)	
NET CURRENT ASSETS (LIABILITIES)			2,551,107		2,497,995
TOTAL ASSETS LESS CURRENT LIABILITIES			3,197,934		3,169,592
Creditors: Amounts Falling Due After More Than One Year	**5**		(180,915)		(146,897)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(19,574)		(20,737)
NET ASSETS			2,997,445		3,001,958
CAPITAL AND RESERVES					
Called up share capital	**6**		450,000		450,000
Profit and Loss Account			2,547,445		2,551,958
SHAREHOLDERS' FUNDS			2,997,445		3,001,958

For the year ending 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr DENNIS BOSELEY

16/11/2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on cost
Leasehold	15% on written down value
Plant & Machinery	15% on written down value
Motor Vehicles	25% on written down value
Fixtures & Fittings	15% on written down value
Computer Equipment	25% on written down value

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. **Intangible Assets**

	Total
Cost	**£**
As at 1 March 2015	307,492
As at 29 February 2016	307,492
Amortisation	
As at 1 March 2015	307,492
As at 29 February 2016	307,492
Net Book Value	
As at 29 February 2016	-
As at 1 March 2015	-

3. **Tangible Assets**

	Total
Cost	**£**
As at 1 March 2015	1,452,153
Additions	20,150
As at 29 February 2016	1,472,303
Depreciation	
As at 1 March 2015	780,556
Provided during the period	44,920
As at 29 February 2016	825,476
Net Book Value	
As at 29 February 2016	646,827
As at 1 March 2015	671,597

4. **Debtors**

Debtors include an amount of £ 694,398 (2015 - £ 410,362) falling due after more than one year.

5. **Creditors: Amounts Falling Due After More Than One Year**

	2016	2015
	£	**£**
Amounts owed to associates	180,915	146,897

6. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	450000	450,000	450,000

7. **Ultimate Controlling Party**

The company's ultimate controlling parties are D B & MA Boseley by virtue of their ownership of 100% of the issued share capital in the company.

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