

Registered Number 02692021

DEAN ELECTRICAL WHOLESALE LTD.

Abbreviated Accounts

28 February 2012

DEAN ELECTRICAL WHOLESALE LTD.

Registered Number 02692021

Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	0	15,370
Tangible	3	<u>773,224</u>	<u>778,643</u>
Total fixed assets		773,224	794,013
Current assets			
Stocks		406,590	400,210
Debtors		2,026,526	1,914,308
Cash at bank and in hand		200	200
Total current assets		<u>2,433,316</u>	<u>2,314,718</u>
Creditors: amounts falling due within one year		(417,832)	(438,421)
Net current assets		2,015,484	1,876,297
Total assets less current liabilities		<u>2,788,708</u>	<u>2,670,310</u>
Provisions for liabilities and charges		(24,271)	(30,339)
Total net Assets (liabilities)		2,764,437	2,639,971
Capital and reserves			
Called up share capital		450,000	450,000
Profit and loss account		<u>2,314,437</u>	<u>2,189,971</u>
Shareholders funds		<u>2,764,437</u>	<u>2,639,971</u>

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2012

And signed on their behalf by:

D B Boseley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value of goods supplied to customers during the year, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Reducing Balance
Computer Equipment	33.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Land and Buildings	2.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2011	307,492
At 28 February 2012	<u>307,492</u>
Depreciation	
At 28 February 2011	292,122
Charge for year	15,370
At 28 February 2012	<u>307,492</u>
Net Book Value	
At 28 February 2011	15,370
At 28 February 2012	<u>0</u>

3 Tangible fixed assets

Cost	£
At 28 February 2011	1,332,030
additions	57,268
disposals	
revaluations	
transfers	
At 28 February 2012	<u>1,389,298</u>
Depreciation	
At 28 February 2011	553,387

Charge for year	62,687
on disposals	
At 28 February 2012	<u>616,074</u>

Net Book Value	
At 28 February 2011	778,643
At 28 February 2012	<u>773,224</u>

4 **Transactions with directors**

The company trades from premises owned by D B Boseley, a shareholder and director, for which an annual rental of £72,000 (2010-£36,000).

5 **Related party disclosures**

The company trades with Amlee Electrical Supplies Ltd of which D B Boseley is a director and shareholder, transferring goods to them at cost £204,816 (2011-£204,716) during the year. The company also trades with Sparkpak UK Ltd of which D B & M A Boseley are directors and shareholders, transferring goods to them at cost £1,028,252 (2011- £958,216) during the year. The company also trades with Swanson Mackay & Co Ltd of which D B Boseley is a director and shareholder, transferring goods to them at cost £2,580,242 (2011-£1,659,713) during the year. The company also trades with Dean Electrical Wholesale Cwmbran Ltd of which D B & M A Boseley are directors and shareholders, transferring goods to them at cost £807,924 (2011-£769,234) during the year.