Registered Number 02692021

DEAN ELECTRICAL WHOLESALE LTD.

Abbreviated Accounts

28 February 2011

DEAN ELECTRICAL WHOLESALE LTD. **Registered Number 02692021**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		15,370		30,745
Tangible	3		772,693		773,984
Total fixed assets			788,063		804,729
Current assets					
Stocks		556,710		536,178	
Debtors		1,898,440		1,913,985	
Cash at bank and in hand		200		200	
Total current assets		2,455,350		2,450,363	
Creditors: amounts falling due within one year		(515,900)		(734,406)	
Net current assets			1,939,450		1,715,957
Total assets less current liabilities			2,727,513		2,520,686
Provisions for liabilities and charges			(31,944)		(35,331)
Total net Assets (liabilities)			2,695,569		2,485,355
Capital and reserves					
Called up share capital			450,000		450,000
Profit and loss account			2,245,569		2,035,355
Shareholders funds			2,695,569		2,485,355

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2011

And signed on their behalf by:
D B Boseley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value of goods supplied to customers during the year, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25.00%	Reducing Balance
Computer equipment	33.00%	Reducing Balance
Fixtures and Fittings	15.00%	Reducing Balance
Land and Buildings	2.00%	Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2010	307,492
At 28 February 2011	307,492
Depreciation	
At 28 February 2010	276,747
Charge for year	15,375
At 28 February 2011	292,122
Net Book Value	
At 28 February 2010	30,745
At 28 February 2011	15,370

3 Tangible fixed assets

Cost	£
At 28 February 2010	1,271,309
additions	60,722
disposals	(2,666)
revaluations	
transfers	
At 28 February 2011	1,329,365
Depreciation	
At 28 February 2010	497,325

Charge for year	59,347
on disposals	
At 28 February 2011	556,672
Net Book Value	
At 28 February 2010	773,984
At 28 February 2011	772,693

4 **Transactions with directors**

The company trades from premises owned by D B Boseley, a director and shareholder, for which an annual rental of £36000 (2010 - £36000) was paid.

5 **Related party disclosures**

The company trades with Amlee Electrical Supplies Ltd of which D B Boseley is a director and shareholder, purchasing goods to the value of £26550 (2010 - £19315) from them and with transfer to them at cost of £204716 (2010 - £218004) during the year. the company also trades with Sparkpak UK Ltd of which D B & M A Boseley are directors and shareholders with transfers at cost to them of £958216 (2010 - £787044) during the year, and purchasing goods to the value of £39055 (2010 - £16220). The company also trades with Swanson Mackay & Co Ltd of which D B Boseley is a director and shareholder with transfers at cost to them of £1659713 (2010 - £843157) during the year, and purchasing goods to the value of £162547 (2010 - £59845).

6 **Related party disclosures (continued)**

The company also trades with Dean Electrical Wholesale Cwmbran Ltd of which D B & M A Boseley are directors and shareholders with transfers at cost to them of £769234 (2010 - £879826) during the year.