

Company Registration No. 2691237 (England and Wales)

HOMESTEAD (ACORN COURT) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

HOMESTEAD (ACORN COURT) LIMITED

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HOMESTEAD (ACORN COURT) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HOMESTEAD (ACORN COURT) LIMITED FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Homestead (Acorn Court) Limited for the year ended 31 March 2016 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Homestead (Acorn Court) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Homestead (Acorn Court) Limited and state those matters that we have agreed to state to the Board of Directors of Homestead (Acorn Court) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Homestead (Acorn Court) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Homestead (Acorn Court) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Homestead (Acorn Court) Limited. You consider that Homestead (Acorn Court) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Homestead (Acorn Court) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore and Smalley LLP Chartered Accountants

Richard House
9 Winckley Square
Preston
PR1 3HP

2 November 2016

HOMESTEAD (ACORN COURT) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		-		396
Current assets					
Debtors		19,648		13,722	
Cash at bank and in hand		27,319		10,241	
		<u>46,967</u>		<u>23,963</u>	
Creditors: amounts falling due within one year		<u>(7,779)</u>		<u>(4,410)</u>	
Net current assets			39,188		19,553
Total assets less current liabilities			<u>39,188</u>		<u>19,949</u>
Capital and reserves					
Called up share capital	3		100		100
Other reserves			38,549		19,849
Profit and loss account			<u>539</u>		<u>-</u>
Shareholder's funds			<u>39,188</u>		<u>19,949</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 October 2016

Mr J D Bentham
Director

Company Registration No. 2691237

HOMESTEAD (ACORN COURT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents service charges receivable from residential lessees.

Excess service charge income is transferred the service charge provisions account to be used against future expenditure.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% reducing balance
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1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015 & at 31 March 2016	5,624
Depreciation	
At 1 April 2015	5,228
Charge for the year	396
At 31 March 2016	5,624
Net book value	
At 31 March 2016	-
At 31 March 2015	396

HOMESTEAD (ACORN COURT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

4 Ultimate parent company

The company is a wholly owned subsidiary of Homestead Consultancy Services Limited, a company registered in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.