

Company No: 2691237

HOMESTEAD (ACORN COURT) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2004



HOMESTEAD (ACORN COURT) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2004

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HOMESTEAD (ACORN COURT) LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2004

	Note	2004 £	£	2003 £	£
Fixed Assets	2				
Tangible assets			388		485
Current Assets					
Debtors		6,011		7,178	
Cash at bank and in hand		17,253		19,581	
		<u>23,264</u>		<u>26,759</u>	
Creditors: Amounts falling due within one year		<u>17,049</u>		<u>13,859</u>	
Net Current Assets			<u>6,215</u>		<u>12,900</u>
Total Assets Less Current Liabilities			<u>6,603</u>		<u>13,385</u>
Capital and Reserves					
Called-up equity share capital	3		100		100
Other reserves			6,503		13,285
Shareholders' Funds			<u>6,603</u>		<u>13,385</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 21/4/05 and are signed on their behalf by:



J D Bentham

HOMESTEAD (ACORN COURT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2004

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Any changes in accounting policy resulting from the implementation of new accounting standards, which have a material effect on the accounts, are disclosed separately within the relevant note to the accounts.

Turnover

Turnover represents service charges receivable from the residential lessees.

Surplus service charge income is transferred to the Service Charge Provision account to be used against future expenditure.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% pa on written down value

2 Fixed Assets

	Tangible Assets £
Cost	
At 1 July 2003 and 30 June 2004	3,599
Depreciation	
At 1 July 2003	3,114
Charge for year	97
At 30 June 2004	3,211
Net Book Value	
At 30 June 2004	388
At 30 June 2003	485

HOMESTEAD (ACORN COURT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2004

3 Share Capital

Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100

4 Ultimate Parent Company

The company is a wholly owned subsidiary of Homestead Consultancy Services Limited, a company registered in England.

HOMESTEAD (ACORN COURT) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF HOMESTEAD (ACORN COURT) LIMITED

YEAR ENDED 30 JUNE 2004

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 1 to 3 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Moore and Smalley

Moore and Smalley
Chartered Accountants

21 April 2005
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