

**SONG & GIDEON T.C.M. LIMITED**

( Company Number: 02689607 )

**ABBREVIATED STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED 30TH JUNE 2008**

**Richard Yong & Co.**

**Chartered Accountants  
&  
Registered Auditors**

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COMPANIES HOUSE

**SONG & GIDEON T.C.M. LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 30TH JUNE 2008**

|                                                       | <u>Notes</u> | <u>£</u>       | <u>2008</u>     | <u>£</u>      | <u>2007</u>     | <u>£</u> |
|-------------------------------------------------------|--------------|----------------|-----------------|---------------|-----------------|----------|
| <b>FIXED ASSETS</b>                                   |              |                |                 |               |                 |          |
| Tangible assets                                       | 2            |                | 248,372         |               | 82,086          |          |
| <b>CURRENT ASSETS</b>                                 |              |                |                 |               |                 |          |
| Stocks                                                | 1(e)         | 2,445          |                 | 3,520         |                 |          |
| Debtors                                               | 3            | 6,927          |                 | 8,120         |                 |          |
| Cash at bank and in hand                              |              | 14,674         |                 | 7,729         |                 |          |
|                                                       |              | <u>24,046</u>  |                 | <u>19,369</u> |                 |          |
| <b>CREDITORS: amounts falling due within one year</b> | 4            | <u>174,414</u> |                 | <u>14,931</u> |                 |          |
| <b>NET CURRENT ASSETS / (LIABILITIES)</b>             |              |                | ( 150,368)      |               | 4,438           |          |
| <b>NET ASSETS</b>                                     |              |                | <u>£ 98,004</u> |               | <u>£ 86,524</u> |          |
| <b>CAPITAL AND RESERVES</b>                           |              |                |                 |               |                 |          |
| Called up share capital                               | 5            |                | 100             |               | 100             |          |
| Profit and Loss account                               |              |                | <u>97,904</u>   |               | <u>86,424</u>   |          |
| Shareholders' funds                                   |              |                | <u>£ 98,004</u> |               | <u>£ 86,524</u> |          |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 2008 and of its results for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 19th March 2009 and signed on its behalf.

  
**Dr. Song Xuan Ke**  
**Director**

The notes on pages 2 to 4 form part of these abbreviated accounts.

**SONG & GIDEON T.C.M. LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2008**

**1. ACCOUNTING POLICIES**

**(a) Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**(b) Turnover**

Turnover comprises the total value of goods sold and services supplied by the company, net of Value Added Tax and trade discounts.

**(c) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                                      |                            |
|--------------------------------------|----------------------------|
| Leasehold buildings and improvements | 5% straight line basis     |
| Fixtures, fittings and equipment     | 20% reducing balance basis |

**(d) Investment property**

The investment property is stated at cost as in the opinion of the directors, the open market value at 30th June 2007 was not significantly different from its cost. No depreciation has been provided on the long leasehold investment property to comply with SSAP 12.

**(e) Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less further costs to completion and disposal.

**SONG & GIDEON T.C.M. LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2007**

**2. TANGIBLE FIXED ASSETS**

|                       | <b>Freehold &amp;<br/>Long Leasehold<br/>Investment<br/>Properties</b> | <b>Leasehold<br/>Buildings &amp;<br/>Improvements</b> | <b>Fixtures<br/>Fittings<br/>Equipment</b> | <b>Total</b>     |
|-----------------------|------------------------------------------------------------------------|-------------------------------------------------------|--------------------------------------------|------------------|
|                       | <b>£</b>                                                               | <b>£</b>                                              | <b>£</b>                                   | <b>£</b>         |
| <b>COST</b>           |                                                                        |                                                       |                                            |                  |
| At 1st July 2007      | 62,207                                                                 | 44,102                                                | 9,170                                      | 115,479          |
| Additions             | 168,586                                                                | -                                                     | 67                                         | 168,653          |
| At 30th June 2008     | 230,793                                                                | 44,102                                                | 9,237                                      | 284,132          |
| <b>DEPRECIATION</b>   |                                                                        |                                                       |                                            |                  |
| At 1st July 2007      | -                                                                      | 24,963                                                | 8,430                                      | 33,393           |
| Charge for year       | -                                                                      | 2,205                                                 | 162                                        | 2,367            |
| At 30th June 2008     | -                                                                      | 27,168                                                | 8,592                                      | 35,760           |
| <b>NET BOOK VALUE</b> |                                                                        |                                                       |                                            |                  |
| At 30th June 2008     | <u>£ 230,793</u>                                                       | <u>£ 16,934</u>                                       | <u>£ 645</u>                               | <u>£ 248,372</u> |
| At 30th June 2007     | <u>£ 62,207</u>                                                        | <u>£ 19,139</u>                                       | <u>£ 740</u>                               | <u>£ 82,086</u>  |

**3. DEBTORS**

|                 | <b>2008</b>    | <b>2007</b>    |
|-----------------|----------------|----------------|
|                 | <b>£</b>       | <b>£</b>       |
| Staff loan      | -              | 429            |
| Tenants arrears | -              | 1,895          |
| Prepayments     | 6,927          | 5,796          |
|                 | <u>£ 6,927</u> | <u>£ 8,120</u> |

**4. CREDITORS FALLING DUE WITHIN ONE YEAR**

|                                 | <b>2008</b>      | <b>2007</b>     |
|---------------------------------|------------------|-----------------|
|                                 | <b>£</b>         | <b>£</b>        |
| Tenants rent deposit            | 8,400            | 3,000           |
| Director's loan Account         | 153,671          | 123             |
| Social security and other taxes | 1,417            | 2,158           |
| Corporation tax                 | 6,035            | 6,027           |
| Accruals                        | 4,891            | 3,623           |
|                                 | <u>£ 174,414</u> | <u>£ 14,931</u> |

**SONG & GIDEON T.C.M. LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2008**

**5. CALLED UP SHARE CAPITAL**

|                                    | <u>2008</u>  | <u>2007</u>  |
|------------------------------------|--------------|--------------|
|                                    | <u>£</u>     | <u>£</u>     |
| Authorised                         |              |              |
| Ordinary shares of £1 each         | <u>£ 100</u> | <u>£ 100</u> |
|                                    |              |              |
| Allotted, called up and fully paid |              |              |
| Ordinary shares of £1 each         | <u>£ 100</u> | <u>£ 100</u> |