

SONG & GIDEON T.C.M. LIMITED

(Company Number 02689607)

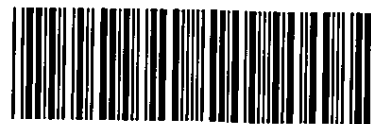
ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2007

Richard Yong & Co

**Chartered Accountants
&
Registered Auditors**

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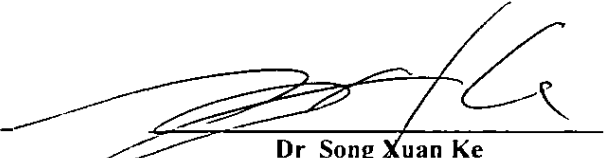
SONG & GIDEON T.C.M. LIMITED
ABBREVIATED BALANCE SHEET AS AT 30TH JUNE 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		£	£
FIXED ASSETS			
Tangible assets	2	82,086	83,107
CURRENT ASSETS			
Stocks	1(e)	3,520	3,735
Debtors	3	8,120	2,324
Cash at bank and in hand		7,729	23,593
		<u>19,369</u>	<u>29,652</u>
CREDITORS: amounts falling due within one year	4	<u>14,931</u>	<u>22,493</u>
NET CURRENT ASSETS / (LIABILITIES)		4,438	7,159
NET ASSETS		<u>£ 86,524</u>	<u>£ 90,266</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and Loss account		<u>86,424</u>	<u>90,166</u>
Shareholders' funds		<u>£ 86,524</u>	<u>£ 90,266</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 2007 and of its results for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 27th March 2008 and signed on its behalf.


Dr Song Xuan Ke
Director

The notes on pages 2 to 4 form part of these abbreviated accounts.

SONG & GIDEON T.C.M. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2007

1 ACCOUNTING POLICIES

(a) Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

(b) Turnover

Turnover comprises the total value of goods sold and services supplied by the company, net of Value Added Tax and trade discounts

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold buildings and improvements	5% straight line basis
Fixtures, fittings and equipment	20% reducing balance basis

(d) Investment property

The investment property is stated at cost as in the opinion of the directors, the open market value at 30th June 2007 was not significantly different from its cost. No depreciation has been provided on the long leasehold investment property to comply with SSAP 12

(e) Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less further costs to completion and disposal.

SONG & GIDEON T.C M LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2007

2 TANGIBLE FIXED ASSETS

	Long Leasehold Investment Property	Leasehold Buildings & Improvements	Fixtures Fittings Equipment	Total
	£	£	£	£
COST				
At 1st July 2006	62,207	44,102	8,999	115,308
Additions	-	-	171	171
At 30th June 2007	62,207	44,102	9,170	115,479
DEPRECIATION				
At 1st July 2006	-	23,956	8,245	32,201
Charge for year	-	1,007	185	1,192
At 30th June 2007	-	24,963	8,430	33,393
NET BOOK VALUE				
At 30th June 2007	<u>£ 62,207</u>	<u>£ 19,139</u>	<u>£ 740</u>	<u>£ 82,086</u>
At 30th June 2006	<u>£ 62,207</u>	<u>£ 20,146</u>	<u>£ 754</u>	<u>£ 83,107</u>

3 DEBTORS

	2007	2006
	£	£
Staff loan	429	429
Tenants arrears	1,895	1,895
Prepayments	5,796	-
	<u>£ 8,120</u>	<u>£ 2,324</u>

4 CREDITORS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Tenants rent deposit	3,000	3,000
Director's loan Account	123	9,261
Social security and other taxes	2,158	2,000
Corporation tax	6 027	4 100
Accruals	3,623	4,132
	<u>£ 14,931</u>	<u>£ 22,493</u>

SONG & GIDEON T C M LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2007

5 CALLED UP SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Authorised		
Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>