

2689607

SONG & GIDEON T.C.M. LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 1995

Richard Yong & Co.

**Chartered Accountants
&
Registered Auditors**



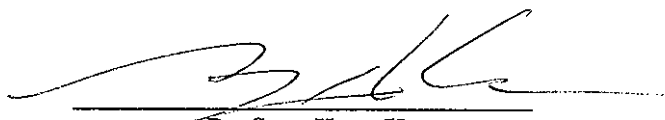
SONG & GIDEON T.C.M. LIMITED
ABBREVIATED BALANCE SHEET AS AT 30TH JUNE 1995

	Notes	£	1995 £	£	1994 £
FIXED ASSETS					
Tangible assets	2		36,783		39,466
CURRENT ASSETS					
Stocks	1(d)	4,442		5,789	
Debtors	3	3,725		4,713	
Cash at bank and in hand		2,052		9,209	
			10,219	19,711	
CREDITORS					
Amounts falling due within one year	4	50,964		58,222	
NET CURRENT ASSETS / (LIABILITIES)			(40,745)	(38,511)	
TOTAL ASSETS LESS CURRENT LIABILITIES			£ (3,962)	£ 955	
CAPITAL AND RESERVES					
Called up share capital	5		100	100	
Profit and Loss account			(4,062)	855	
Shareholders' funds/ (Deficit)			£ (3,962)	£ 955	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 1995 and of its results for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

The abbreviated accounts were approved by the board on 19th December 1995 and signed on its behalf.


Dr. Song Xuan Ke
 Director

The notes on pages 2 and 3 form part of these abbreviated accounts.

SONG & GIDEON T.C.M. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 1995

1. ACCOUNTING POLICIES

(a) Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold buildings and improvements	5% straight line basis
Fixtures, fittings & equipment	20% reducing balance basis

(d) Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less further costs to completion and disposal.

2. TANGIBLE FIXED ASSETS

	<u>Leasehold buildings & improvements</u>	<u>Fixtures fittings equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
COST			
At 1st July 1994	38,742	6,822	45,564
Additions	-	217	217
At 30th June 1995	38,742	7,039	45,781
DEPRECIATION			
At 1st July 1994	3,873	2,225	6,098
Charge for year	1,937	963	2,900
At 30th June 1995	5,810	3,188	8,998
NET BOOK VALUE			
At 30th June 1995	32,932	3,851	36,783
At 30th June 1994	34,869	4,597	39,466

SONG & GIDEON T.C.M. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 1995

3. DEBTORS

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Prepayments	£ 3,725	£ 4,713

4. CREDITORS FALLING DUE WITHIN ONE YEAR

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Director's loan Account	47,122	52,794
Social security and other taxes	541	734
Corporation tax	-	1,388
Accruals	3,301	3,306
	<u>£ 50,964</u>	<u>£ 58,222</u>

5. CALLED UP SHARE CAPITAL

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Authorised Ordinary shares of £1 each	£ 100	£ 100
Allotted, called up and fully paid Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>