Company Registration No. 02686021 (England and Wales)

BOROS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

BOROS LIMITED

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BOROS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		10,992		14,062
Current assets					
Stocks		22,156		36,158	
Debtors		344,626		354,577	
Cash at bank and in hand		46,498		45,323	
		413,280		436,058	
Creditors: amounts falling due within one year		(1,476,394)		(1,462,945)	
Net current liabilities			(1,063,114)		(1,026,887)
Total assets less current liabilities			(1,052,122)		(1,012,825)
Capital and reserves					
Called up share capital	3		300		300
Profit and loss account			(1,052,422)		(1,013,125)
Shareholders' funds			(1,052,122)		(1,012,825)

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 June 2013

Mr S Boros

Director

Company Registration No. 02686021

BOROS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the term of the lease
Fixtures, fittings & equipment	15% per annum on a reducing balance basis
Motor vehicles	25% per annum on a reducing balance basis

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2012 & at 31 December 2012	94,271
Depreciation	
At 1 January 2012	80,209
Charge for the year	3,070
At 31 December 2012	83,279
Net book value	
At 31 December 2012	10,992
At 31 December 2011	14,062

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
	100 Ordinary A Shares of £1 each	100	100
	100 Ordinary B Shares of £1 each	100	100
		300	300

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