Company Registration No. 2686021 (England and Wales)

BOROS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2002



A51
COMPANIES HOUSE
D120
30/10/03

BOROS LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

BOROS LIMITED

INDEPENDENT AUDITORS' REPORT TO BOROS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 , together with the financial statements of the company for the year ended 31 December 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

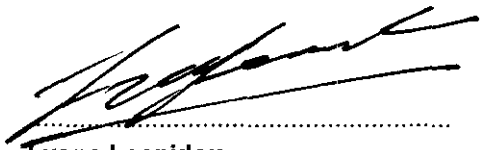
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the *Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is* entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



29 October 2003

Date

Lyons Leonidou
Chartered Accountants
and Registered Auditor
Galla House
695 High Road
North Finchley
London
N12 OBT

BOROS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed assets					
Tangible assets	2		21,304		26,981
Current assets					
Stocks		162,141		157,521	
Debtors		376,572		204,594	
Cash at bank and in hand		531,021		358,668	
		1,069,734		720,783	
Creditors: amounts falling due within one year		(905,768)		(556,700)	
Net current assets			163,966		164,083
Total assets less current liabilities			185,270		191,064
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			185,170		190,964
Shareholders' funds			185,270		191,064

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29 October 2003

.....

Mr S Boros
Director

BOROS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

1 Accounting policies

1 .1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1 .2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1 .3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the term of the lease
Fixtures, fittings & equipment	15% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

1 .4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1 .5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2002 & at 31 December 2002	51,151
Depreciation	
At 1 January 2002	24,170
Charge for the period	5,677
At 31 December 2002	29,847
Net book value	
At 31 December 2002	21,304
At 31 December 2001	26,981

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2002

3 Share capital	2002	2001
	£	£
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100