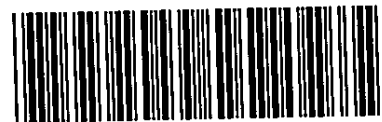


REGISTERED NUMBER 02680452 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2011
for
Powder Coatings Limited

THURSDAY



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COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2011**

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Powder Coatings Limited
Company Information
for the Year Ended 30 June 2011

DIRECTORS:

R J Murphy
Mrs E J Murphy

SECRETARY:

Mrs E J Murphy

REGISTERED OFFICE.

215 Tyburn Road
Erdington
Birmingham
West Midlands
B24 8NB

REGISTERED NUMBER

02680452 (England and Wales)

ACCOUNTANTS:

Locke Williams Associates LLP
Chartered Accountants
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Abbreviated Balance Sheet
30 June 2011

	Notes	30 6 11 £	£	30 6 10 £	£
FIXED ASSETS					
Tangible assets	2		66,251		18,621
Investments	3		<u>-</u>		<u>-</u>
			66,251		18,621
CURRENT ASSETS					
Stocks		51,596		46,562	
Debtors	4	445,996		304,254	
Cash at bank and in hand		<u>3,754</u>		<u>85,975</u>	
		501,346		436,791	
CREDITORS					
Amounts falling due within one year		<u>255,708</u>		<u>132,674</u>	
NET CURRENT ASSETS			<u>245,638</u>		<u>304,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			311,889		322,738
CREDITORS					
Amounts falling due after more than one year			<u>239,032</u>		<u>358,136</u>
NET ASSETS/(LIABILITIES)			<u>72,857</u>		<u>(35,398)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			52,841		-
Profit and loss account			<u>19,916</u>		<u>(35,498)</u>
SHAREHOLDERS' FUNDS			<u>72,857</u>		<u>(35,398)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

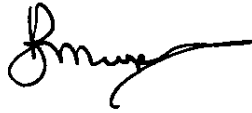
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 March 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'R J Murphy', with a long horizontal flourish extending to the right.

R J Murphy - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost, 20% on cost and 10% on cost

Stock and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Group Accounts

Advantage has been taken of the exemption from preparing group accounts available to small groups under the Companies Act 1985. These financial statements present information about the company as an individual undertaking, and not about its group

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2010	111,929
Additions	4,014
Revaluations	<u>52,841</u>
At 30 June 2011	<u>168,784</u>
DEPRECIATION	
At 1 July 2010	93,308
Charge for year	<u>9,225</u>
At 30 June 2011	<u>102,533</u>
NET BOOK VALUE	
At 30 June 2011	<u>66,251</u>
At 30 June 2010	<u>18,621</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 July 2010	
and 30 June 2011	<u>100</u>
PROVISIONS	
At 1 July 2010	
and 30 June 2011	<u>100</u>
NET BOOK VALUE	
At 30 June 2011	<u>-</u>
At 30 June 2010	<u>-</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Merriman Developments Limited
Nature of business Dormant

Class of shares	% holding	30 6 11	30 6 10
Ordinary	100 00	£	£
Aggregate capital and reserves		<u>150</u>	<u>150</u>

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £62,203

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30 6 11	30 6 10
100	Ordinary	£1	£ <u>100</u>	£ <u>100</u>

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 June 2011 and 30 June 2010

	30 6 11	30 6 10
	£	£
R J Murphy		
Balance outstanding at start of year	194,704	161,640
Amounts advanced	83,646	97,064
Amounts repaid	(32,040)	(64,000)
Balance outstanding at end of year	<u>246,310</u>	<u>194,704</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011**

7 RELATED PARTY DISCLOSURES

Included in amounts owed to group undertakings is an amount of £150 (2010 £150) due to Merriman Developments Limited, this company's subsidiary company

Included in other creditors is an amount of £1,950 (2010 - other debtors £2,801) due to The Lap Tab Limited S E P S R J Murphy is a trustee of the pension scheme

Included in amounts owed to participating undertakings is an amount of £241,032 (2010 £358,136) due to Abbeyland Limited

During the year the company paid rent to Abbeyland Limited of £32,500 (2010 - £37,500) for use of its business premises and the company recharged payroll and administration costs to Abbeyland Limited of £40,960 (2010 £42,195)

Included in trade debtors is £17,223 (2010 - £6,075) due from Abbeyland Limited

Included in trade creditors is £107,255 (2010 - £65,889) due to Abbeyland Limited

R J Murphy is a director and the majority shareholder of Abbeyland Limited