Company Registration Number 2678421

TRAINING SERVICES (UK) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2002

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The following page does not form part of the statutory financial statements:

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TRAINING SERVICES (UK) LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST MAY 2002

	Note	2002		2001	
		£	£	£	£
FIXED ASSETS					
Tangible assets			3,892		5,723
CURRENT ASSETS					
Debtors		251		0	
Cash at bank		714		5,248	
		965		5,248	
CREDITORS: Amounts falling due within one year		(4,374)		(11,491)	
NET CURRENT LIABILITIES			(3,409)		(6,243)
TOTAL ASSETS LESS CURRENT LIABILITES			483		(520)
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			481		(522)
			483		(520)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the director on 10th March 2003.

H Edwards.

H G Edwards

The notes on pages 2 to 3 form part of these accounts

TRAINING SERVICES (UK) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover show in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that assets as follows:

Motor vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

2. TANGIBLE FIXED ASSETS

	Total
COST	
At 1st June 2001	23,932
Additions	571
Disposals	(4,495)
At 31st May 2002	20,008
DEPRECIATION	
At 1st June 2001	18,209
Charge for year	1,296
Disposals	(3,389)
At 31st May 2002	16,116
NET BOOK VALUE	
At 31st May 2002	**3,892**
At 31st May 2001	5,723

3. SHARE CAPITAL

	2002 £	2001 £
Authorised share capital:		
2 Ordinary shares of £1 each	2	2
Allotted, issued and fully paid:		
Ordinary share capital	2	2

TRAINING SERVICES (UK) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR

FOR THE YEAR ENDED 31ST MAY 2002

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st May 2002, set out on pages 2 to 6 and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

8 Woodcote Drive
Orpington
Kent
BR6 8DB

10th March 2003

Ian Baker & Co
Chartered Certified Accountants