REGISTERED NUMBER: 02677607 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31st December 2013

for

Mills and Sons Limited

Mills and Sons Limited (Registered number: 02677607)

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for the Year Ended 31st December 2013

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Mills and Sons Limited

Company Information
for the Year Ended 31st December 2013

DIRECTORS:	S R Mills Mrs E L Mills Mrs E A Mills
SECRETARY:	Mrs E A Mills
REGISTERED OFFICE:	Selehurst Farm Brighton Road Lower Beeding Horsham West Sussex RH13 6NQ
REGISTERED NUMBER:	02677607 (England and Wales)
ACCOUNTANTS:	Anova Chartered Accountants Anova House Wickhurst Lane Broadbridge Heath Horsham West Sussex RH12 3LZ

Mills and Sons Limited (Registered number: 02677607)

Abbreviated Balance Sheet
31st December 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		143,354		182,714
CURRENT ASSETS					
Stocks		108,659		134,947	
Debtors		243,045		271,395	
Cash at bank		94,683		67,523	
		446,387		473,865	
CREDITORS					
Amounts falling due within one year		241,471		262,417	
NET CURRENT ASSETS			204,916		211,448
TOTAL ASSETS LESS CURRENT LIABILITIES			348,270		394,162
CREDITORS					
Amounts falling due after more than one year			(7,125)		(18,315)
PROVISIONS FOR LIABILITIES			(17,464)		(20,965)
NET ASSETS			323,681		354,882
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			322,681		353,882
SHAREHOLDERS' FUNDS			323,681		354,882

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31st December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8th August 2014 and were signed on its behalf by:

S R Mills - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2013	610,005
Additions	2,348
Disposals	(63,551)
At 31st December 2013	548,802
DEPRECIATION	
At 1st January 2013	427,291
Charge for year	37,928
Eliminated on disposal	(59,771)
At 31st December 2013	405,448
NET BOOK VALUE	
At 31st December 2013	143,354
At 31st December 2012	182,714

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	1,000	1,000

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company paid rent of £20,000 (2012: £20,000) for land and buildings to Mr S R Mills

Mrs S R Mills and Mrs E A Mills control ATS Machinery Limited from which the company bought goods and services to the value of £7,009 (2012: £3,815). Charges to ATS Machinery Limited were £30,000 for rent (2012: £30,000) and £39,563 (2012: £39,563) for a proportion of the shared overheads.

Mrs E A Mills charged interest on her loan account to the company of £7,790 (2012: £9,818). This was paid in December 2013.

All transactions took place under normal commercial terms at an arms length basis.

The company also provided loans, interest free and repayable on demand to ATS Machinery Limited. At the balance sheet date, the total outstanding was £137,157 (2012: £137,885).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.