Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2011
for
BETPOINT LIMITED



BETPOINT LIMITED

Company Information
for the Year Ended 31 December 2011

DIRECTOR	C E Latter
SECRETARY	E Chester
REGISTERED OFFICE	3 Brook Street Bishops Waltham Hants SO32 1AX
REGISTERED NUMBER	02676521 (England and Wales)

BETPOINT LIMITED

Report of the Director
for the Year Ended 31 December 2011

The director presents his report with the financial statements of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review is that of turf accountants and betting consultants

RESULTS

The results for the period are set out on page 3

The director considers the state of the company's affairs to be satisfactory

FIXED ASSETS

Details of movements in Fixed Assets are set out in the notes to the accounts

DIRECTOR

Chris Latter was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

	31 12 11	1 1 11
Ordinary £1 shares	50,000	50,000

EVENTS SINCE THE END OF THE PERIOD

There were no post balance sheet events

POLITICAL AND CHARITABLE CONTRIBUTIONS

The company made no political or charitable contributions during the period

DIRECTOR'S RESPONSIBILITIES

Company Law requires the director to prepare accounts for each financial period which give a true and fair view of the state of the company's affairs and of the profit or loss for that period In preparing these accounts the director is required to

Select suitable accounting policies and then apply them consistently,

Make judgements and estimates that are reasonable and prudent,

State whether applicable accounting standards have been followed, subject any material departures disclosed and explained in the accounts,

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

BETPOINT LIMITED

Report of the Director
for the Year Ended 31 December 2011

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure the accounts comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

AUDITORS

The director has decided to take advantage of special exemptions available to small companies and are preseting accounts without an audit

ON BEHALF OF THE BOARD



Eileen Chester, Company Secretary
23 September 2012

BETPOINT LIMITED

Profit and Loss Account
for the Year Ended 31 December 2011

	Notes	31.12.11	31 12 10
TURNOVER		**15,368**	3,352
Administrative expenses		**16,185**	7,801
OPERATING PROFIT/(LOSS)	2	**(817)**	(4,449)
Interest receivable and similar income		**0**	0
		(817)	(4,449)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		**(817)**	(4,449)
Tax on (loss)/profit on ordinary activities	3	**0**	0
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		**(817)**	(4,449)
Deficit brought forward		**(58,168)**	(53,719)
DEFICIT CARRIED FORWARD		**£(58,985)**	£(58,168)

The notes form part of these financial statements

BETPOINT LIMITED

Balance Sheet
31 December 2011

	Notes	31.12.11 £	31.12.11 £	31 12 10 £	31 12 10 £
FIXED ASSETS:	4		**200**		200
OTHER ASSETS:			**900**		900
CURRENT ASSETS					
Accounts Receivable		**345**		606	
Cash at bank		**1,475**		1,281	
Total Current Assets		**1,820**		1,887	
CURRENT LIABILITIES					
Amounts falling due within one year	5	**(11,903)**		11,153	
NET CURRENT ASSETS			**(10,083)**		(9,266)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(8,983)**		£(8,166)
CAPITAL AND RESERVES					
Called up share capital	6		**50,002**		50,002
Profit and loss account			**(58,985)**		(58,168)
			£(8,983)		£(8,166)

The director has taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Section 477 of the Companies Act 2006 on the grounds that, in the opinion of the director, the company qualifies as a small company and is entitled to make use of the special exemptions

The director has

a) taken advantage of the Companies Act 2006 in not having these accounts audited under Section 476

b) acknowledged his responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006

c) acknowledged his responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

These accounts have been prepard in accordance with the provisions applicable to companies subject to small companies' regime

ON BEHALF OF THE BOARD

C E Latter, Director
Betpoint Limited Company Number 02676521
Approved by the Board 23 September 2012

The notes form part of these financial statements

BETPOINT LIMITED

Notes to the Financial Statements
for the Year Ended 31 December 2011

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents invoiced sales

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Domain name - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **OPERATING (LOSS)/PROFIT**

The operating loss is stated after charging(crediting)

	31 12 11	31 12 10
	£	£
Director's emoluments and other benefits etc	-	-

3 **TAXATION**

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	31 12 11	31 12 10
	£	£
Current tax		
UK corporation tax	-	-
Tax on (loss)/profit on ordinary activities	-	-

4 **TANGIBLE FIXED ASSETS**

	£
COST:	200
Additions	-
At 31 December 2011	200
NET BOOK VALUE:	
At 31 December 2011	200

5 **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 11	31 12 10
	£	£
Creditors & accruals	11,903	11,153

6 **CALLED UP SHARE CAPITAL**

Authorised

Number	Class	Nominal value	31 12 11	31 12 10
			£	£
1,000,000	Ordinary	£1	1,000,000	1,000,000

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 11	31 12 10
			£	£
50,002	Ordinary	£1	50,002	50,002

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BETPOINT LIMITED

Profit and Loss Account
for the Year Ended 31 December 2011

	31.12.11		31 12 10	
	£	£	£	£
Income		**15,368**		3,352
Other Income		**-**		-
		15,368		3,352
Expenditure				
Accountancy	**460**		530	
Legal & professional	**10,898**		5,496	
Marketing & Commission costs	**2,182**		-	
Travel & Subsistence	- **82**		485	
Internet expenses	**2,681**		1,182	
		16,139		7,693
		- **771**		- 4,341
Finance costs				
Bank charges & interest		**46**		108
NET PROFIT/(LOSS)		**£(817)**		£(4,449)

This page does not form part of the statutory financial statements