

Abbreviated Accounts for the Year Ended 31 December 2002

for

BETPOINT LIMITED



BETPOINT LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

BETPOINT LIMITED

Company Information

for the Year Ended 31 December 2002

DIRECTOR:

Chris Latter

SECRETARY:

Lee Chester

REGISTERED OFFICE:

3 Brook Street
Bishops Waltham
Hants
SO3 1AX

REGISTERED NUMBER:

02676521 (England and Wales)

ACCOUNTANTS:

Creasey Alexander & Co.
Parkgate House
33a Pratt Street
London
NW1 0BG

BETPOINT LIMITED**Abbreviated Balance Sheet**
31 December 2002

		31.12.02	31.12.01
	Notes	£	£
CURRENT ASSETS:			
Debtors		5,546	7,022
Cash at bank		31,144	7,200
		36,690	14,222
CREDITORS: Amounts falling due within one year		129,865	129,730
NET CURRENT LIABILITIES:		(93,175)	(115,508)
TOTAL ASSETS LESS CURRENT LIABILITIES:		£(93,175)	£(115,508)
CAPITAL AND RESERVES:			
Called up share capital	2	50,002	50,002
Profit and loss account		(143,177)	(165,510)
SHAREHOLDERS' FUNDS:		£(93,175)	£(115,508)

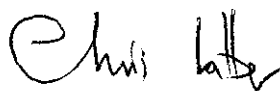
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- Director

Approved by the Board on 31 October 2003

The notes form part of these financial statements

BETPOINT LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents invoiced sales.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
50,002	Ordinary	£1	<u>50,002</u>	<u>50,002</u>

3. CREDITORS VOLUNTARY ARRANGEMENT

The company entered into a creditors voluntary arrangement on 8th June 1998. The director disagrees with the admission of a particular creditor, the company's exlandlord, of £46,800. The balance currently owed is not included in the total for creditors and at present is subject to legal review. However, as the supervisor of the CVA has made dividend payments in respect of this creditor, these payments have been included in other debtors this year.