Company Registration No. 02673521 (England and Wales)

ALCO COMPONENTS LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2017

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ALCO COMPONENTS LIMITED

COMPANY INFORMATION

Directors	K P Gallivan C Rothe
Secretary	K P Gallivan
Company number	02673521
Registered office	Gooder Lane Brighouse West Yorkshire HD6 1HB
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants Central Square 5th Floor 29 Wellington Street Leeds LS1 4DL

ALCO COMPONENTS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 29 DECEMBER 2017

The directors present their annual report and financial statements for the year ended 29 December 2017.

Principal activities
The company has not traded during the year and the directors do not expect the company to trade in the forthcoming year.

Directors
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

K P Gallivan
C Rothe

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....

C Rothe
Director
29 May 2018

Company Registration No. 02673521

ALCO COMPONENTS LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 29 DECEMBER 2017

	Notes	29 December 2017 £	£	30 December 2016 £	£
Current assets					
Debtors	2	100		100	
Net current assets			100		100
Total assets less current liabilities			100		100
Capital and reserves					
Called up share capital	3		100		100
Total equity			100		100

For the financial year ended 29 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 29 May 2018 and are signed on its behalf by:

.....

C Rothe
Director

ALCO COMPONENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2017

1 Accounting policies

Company information
Alco Components Limited "the company" is a private company limited by shares and is registered and incorporated in England and Wales. The registered office and principal place of business is Gooder Lane, Brighouse, West Yorkshire, HD6 1HB.

Accounting convention
These financial statements have been prepared in accordance with FRS 102 section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006, including the provisions of the Small Companies (Accounts and Reports) Regulations 2008, and under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are drawn up for the 52 weeks to 29 December 2017 ("the financial year"). Comparative figures are for the 52 weeks to 30 December 2016.

Profit and loss account
The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Equity instruments
Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Debtors

	2017	2016
Amounts falling due within one year:	**£**	**£**
Amounts owed by group undertakings	100	100

3 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100

4 Controlling party

The company is a wholly owned subsidiary of Alco Valves Group Limited, a company with a registered office at Gooder Lane, Brighouse, West Yorkshire, England, HD6 1HB.

The ultimate parent and controlling company is Graco Inc, a company incorporated in the State of Minnesota. Graco Inc is only parent undertaking to produce consolidated financial statements which include Alco Components Limited. The group financial statements can be obtained from 88 - 11th Avenue, Northeast, Minneapolis, MN 55413, USA.