Company Registration No. 02673521 (England and Wales)

ALCO COMPONENTS LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2016

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ALCO COMPONENTS LIMITED

COMPANY INFORMATION

Directors	K P Gallivan C Rothe
Secretary	K P Gallivan
Company number	02673521
Registered office	Gooder Lane Brighouse West Yorkshire HD6 1HB
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants Central Square 5th Floor 29 Wellington Street Leeds LS1 4DL

ALCO COMPONENTS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 DECEMBER 2016

The directors present their annual report and financial statements for the year ended 30 December 2016.

Principal activities
The company has not traded during the year and the directors do not expect the company to trade in the forthcoming year.

Directors
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

K P Gallivan
C Rothe

Results and dividends
The results for the year are set out on page 2.

No ordinary dividends were paid (2015 - £445,761).

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

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C Rothe
Director
28 August 2017

ALCO COMPONENTS LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 DECEMBER 2016

	Notes	Year ended 30 December 2016 £	Period ended 25 December 2015 £
Turnover		-	336,627
Cost of sales		-	(333,147)
Gross profit		-	3,480
Administrative expenses		-	(133,900)
Loss before taxation		-	(130,420)
Taxation		-	-
Profit/(loss) for the financial year		-	(130,420)

Company Registration No. 02673521

ALCO COMPONENTS LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 DECEMBER 2016

	Notes	30 December 2016 £	£	25 December 2015 £	£
Current assets					
Debtors	3	100		100	
Net current assets			100		100
Total assets less current liabilities			100		100
Capital and reserves					
Called up share capital	4		100		100
Total equity			100		100

For the financial year ended 30 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies and its members have have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 28 August, 2017 and are signed on its behalf by:

C Rothe

Director

1 Accounting policies

Company information

Alco Components Limited is a private company limited by shares incorporated in England and Wales. The registered office is Gooder Lane, Brighouse, West Yorkshire, HD6 1HB.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006, including the provisions of the Small Companies (Accounts and Reports) Regulations 2008, and under the historical cost convention.

These financial statements are the first financial statements the company has prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) as applied to smaller entities by the adoption of Section 1A of FRS 102. The financial statements of the company for the period ended 25 December 2015 were prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In accordance with section 35 of FRS 102, Alco Components Limited has elected to retain its existing accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 (27 December 2014), until such time as it is not dormant.

Accordingly there are no transitional adjustments arising for the company on transition to FRS 102 that impact the company's previously reported financial performance or position.

Alco Components Limited has a year end of 30 December 2016 and has adopted Section 1A of FRS 102 early.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are drawn up for the 52 weeks to 30 December 2016 ("the financial year"). Comparative figures are for the 52 weeks to 25 December 2015.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

1 **Accounting policies (Continued)**

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 **Employees**

The average monthly number of persons (including directors) employed by the company during the year was Nil (2015 - 10).

3 **Debtors**

	2016	2015
Amounts falling due within one year:	£	£
Amounts due from group undertakings	100	100

4 **Called up share capital**

	2016	2015
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100

5 **Controlling party**

The company is a wholly owned subsidiary of Alco Valves Group Limited, a company with a registered office at Gooder Lane, Brighouse, West Yorkshire, England, HD6 1HB.

The ultimate parent and controlling company is Graco Inc, a company incorporated in the State of Minnesota. Graco Inc is only parent undertaking to produce consolidated financial statements which include Alco Components Limited. The group financial statements can be obtained from 88 - 11th Avenue, Northeast, Minneapolis, MN 55413, USA.