

Registration number: 2672921

ROGER CLARK MOTORSPORT LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 2012



ROGER CLARK MOTORSPORT LIMITED
ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2012

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Roger Clark Motorsport Limited**

In accordance with the engagement letter dated 23 September 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ROBERT HOWELL & PARTNERS

CHARTERED ACCOUNTANTS
STATUTORY AUDITORS

Westwood House
78 Loughborough Road
Quorn
Leicestershire
LE12 8DX

18 September 2013

ROGER CLARK MOTORSPORT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		216,165		226,911
Current assets					
Stocks		434,756		404,693	
Debtors		123,738		34,371	
Cash at bank and in hand		109,692		115,572	
		<u>668,186</u>		<u>554,636</u>	
Creditors: amounts falling due within one year		<u>(245,977)</u>		<u>(214,654)</u>	
Net current assets			<u>422,209</u>		<u>339,982</u>
Net assets			<u>638,374</u>		<u>566,893</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>637,374</u>		<u>565,893</u>
Shareholders' funds			<u>638,374</u>		<u>566,893</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet

The notes on pages 4 to 5 form an integral part of these financial statements

ROGER CLARK MOTORSPORT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18 September 2013 and signed on its behalf by

M R. Clark ×



×

Director

Registration number 2672921

The notes on pages 4 to 5 form an integral part of these financial statements

ROGER CLARK MOTORSPORT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. Accounting policies

1 1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1 3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

1 4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold improvements	-	Straight line over fifty years
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% straight line
Motor vehicles	-	20% straight line

1 5 Stock

Stock is valued at the lower of cost and net realisable value

1 6 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

ROGER CLARK MOTORSPORT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

2. <u>Fixed assets</u>		Tangible fixed assets £
Cost		
At 1 January 2012		622,872
Additions		27,976
Disposals		(4,100)
At 31 December 2012		<u>646,748</u>
Depreciation		
At 1 January 2012		395,961
On disposals		(2,460)
Charge for year		37,082
At 31 December 2012		<u>430,583</u>
Net book values		
At 31 December 2012		<u>216,165</u>
At 31 December 2011		<u>226,911</u>
 3. <u>Share capital</u>		
	2012	2011
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>