REGISTERED NUMBER: 2671621 (England and Wales)

Abbreviated Financial Statements

For The Year Ended 31 March 2002

For

Sea Watch Foundation
The Cetacean Monitoring Unit

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Sea Watch Foundation
The Cetacean Monitoring Unit

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For The Year Ended 31 March 2002

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Sea Watch Foundation
The Cetacean Monitoring Foundation Unit

Company Information
For The Year Ended 31 March 2002

DIRECTORS:	A N Osborn J Walker H Cardrick I A Thomson P Vodden N P C Ellway J Barnett C Swann
SECRETARY:	P G H Evans
REGISTERED OFFICE:	5 Kings Court Harwood Road Horsham West Sussex RH13 5UR
REGISTERED NUMBER:	2671621 (England and Wales)
ACCOUNTANTS:	Andrews Gibson 5 Kings Court Harwood Road Horsham West Sussex RH13 5UR

Sea Watch Foundation
The Cetacean Monitoring Foundation Unit

Abbreviated Balance Sheet
31 March 2002

	Notes	31.3.02 £	£	31.3.01 £	£
FIXED ASSETS:					
Tangible assets	2		6,074		7,097
CURRENT ASSETS:					
Stocks		300		1,800	
Debtors		-		30	
Cash at the bank and in hand		67,804		62,087	
		68,104		63,917	
CREDITORS: Amounts falling Due within one year		19,639		41,929	
NET CURRENT ASSETS:			48,465		21,988
TOTAL ASSETS LESS CURRENT LIABILITIES:			54,539		29,085
RESERVES:					
General funds			54,539		29,085
			54,539		29,085

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

a) ensuing that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

H Cardrick DIRECTOR

Approved by the Board on 14th January 2003

The notes form part of these financial statements

Sea Watch Foundation
The Cetacean Monitoring Unit

Notes to the Abbreviated Financial Statements
For The Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in October 2000.

Income
Income is received by way of grants, donations, membership fees, training, rebates and the proceeds from items of sale. Grants and life membership subscriptions are recognised in full in the Statement of Financial Activities in the year in which they are received.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 15% on cost
General Equipment	- 15% on cost

Stock
Stock is estimated cost of unused stationery and publications.

Unrestricted Funds
Unrestricted funds are donations and other incoming resources received or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds
Restricted funds are to be used for specific purpose as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and staff costs.

Resources
Resources expended are allocated to a particular activity where the cost relates directly to that activity. However, salary costs are proportioned on the basis of time spent on each activity. Expenditure which cannot be allocated direct or apportioned as above is absorbed against general funds.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	45,177
Additions	6,769
At 31 March 2002	51,946
DEPRECIATON:	
At 1 April 2001	38,080
Charge for year	7,792
At 31 March 2002	45,872
NET BOOK VALUE:	
At 31 March 2002	6,074
At 31 March 2001	7,097

Notes to the Abbreviated Financial Statements
For The Year Ended 31 March 2002

3. MOVEMENT OF FUNDS

	At 1 April 2001	Incoming Resources	Outgoing Resources	At 31 March 2002
	£	£	£	£
Restricted Funds				
Cetacean grants	-	64,409	(64,409)	-
Unrestricted Funds				
General Funds	29,085	66,842	(40,988)	54,939

4. NET ASSETS

The net assets of the company at 31 March 2002 are represented by general funds.