

LONDON WALKS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2000



LONDON WALKS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2000

	Notes	£	2000 £	£	1999 £
Fixed Assets					
Tangible fixed assets	2		5,293		6,298
Current Assets					
Debtors		32,525		29,111	
Cash at bank and in hand		69,827		122,850	
		<u>102,352</u>		<u>151,961</u>	
Creditors: Amounts Falling Due Within One Year	3	<u>(43,925)</u>		<u>(85,476)</u>	
Net Current Assets			<u>58,427</u>		<u>66,485</u>
Total Assets Less Current Liabilities			<u>63,720</u>		<u>72,783</u>
Capital and Reserves					
Share capital	4		100		100
Profit and loss account			63,620		72,683
Shareholders' Funds			<u>63,720</u>		<u>72,783</u>

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2000.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that she is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved and signed by the sole director on 17th November 2000.


Mrs M.E. Tucker
Director

LONDON WALKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by the reducing balance method over their expected useful lives. The rates generally applicable are:

Motor vehicles	25%
Equipment	25%

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise.

Contribution to Pension Funds

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

LONDON WALKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000

2 Fixed Assets

	Tangible Fixed Assets	Total
	£	£
Cost		
At 1st April 1999	12,327	12,327
Additions	759	759
At 31st March 2000	13,086	13,086
Depreciation and Amortisation		
At 1st April 1999	6,029	6,029
Charge for the year	1,764	1,764
At 31st March 2000	7,793	7,793
Net Book Value		
At 31st March 2000	5,293	5,293
<i>At 31st March 1999</i>	<i>6,298</i>	<i>6,298</i>

3 Creditors: Amounts Falling Due Within One Year Includes:

	2000	1999
	£	£
Director's current account	1,446	41,343

4 Share Capital

	2000	1999
	£	£
Authorised		
100 Ordinary shares of £1.00 each	100	100
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100