REGISTERED NUMBER: 2666821

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

FOR

REISSWOLF (SOUTH EAST) LIMITED

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31/01/01

REISSWOLF (SOUTH EAST) LIMITED

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for the Year Ended 31 March 2000

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REISSWOLF (SOUTH EAST) LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2000

DIRECTORS:	N Barham Ms A Van De Pas
SECRETARY:	Ms A Van De Pas
REGISTERED OFFICE:	8 Dale Court 30 Silverdale Road Eastbourne East Sussex BN20 7EU
REGISTERED NUMBER:	2666821
ACCOUNTANTS:	Perrin & Company Chartered Accountants 39-41 Upperton Road Eastbourne East Sussex BN21 1LN

REISSWOLF (SOUTH EAST) LIMITED

ABBREVIATED BALANCE SHEET
31 March 2000

	Notes	31.3.00 £	31.3.00 £	31.3.99 £	31.3.99 £
FIXED ASSETS:					
Tangible assets	2		**17,741**		20,747
CURRENT ASSETS:					
Debtors		**6,423**		6,376	
Cash at bank		**-**		33	
		6,423		6,409	
CREDITORS: Amounts falling due within one year		**32,653**		32,167	
NET CURRENT LIABILITIES:			**(26,230)**		(25,758)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**(8,489)**		(5,011)
CREDITORS: Amounts falling due after more than one year			**7,039**		6,463
			£(15,528)		£(11,474)
CAPITAL AND RESERVES:					
Called up share capital	3		**10,000**		10,000
Profit and loss account			**(25,528)**		(21,474)
SHAREHOLDERS' FUNDS:			**£(15,528)**		£(11,474)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

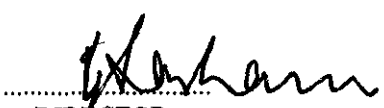
The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



..... - DIRECTOR

Approved by the Board on 26/1/01.....

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Going Concern
At the balance sheet date, there is a deficiency of shareholders funds of £15528. In order to continue trading, the company is dependant on the continuing financial support of its bankers and other creditors. In the opinion of the directors, it is appropriate for the financial statements to be prepared on a going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of support of the bankers and creditors.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	**51,656**
Additions	**1,411**
At 31 March 2000	**53,067**
DEPRECIATION:	
At 1 April 1999	**30,909**
Charge for year	**4,417**
At 31 March 2000	**35,326**
NET BOOK VALUE:	
At 31 March 2000	**17,741**
At 31 March 1999	20,747

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2000

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**31.3.00** **£**	31.3.99 £
100,000	ordinary	1	**100,000**	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.00** **£**	31.3.99 £
10,000	ordinary	1	**10,000**	10,000

REISSWOLF (SOUTH EAST) LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF REISSWOLF (SOUTH EAST) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2000 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Perrin & Company
Chartered Accountants
39-41 Upperton Road
Eastbourne
East Sussex
BN21 1LN

Dated: 09 January 2001.