

Registered number 2666421

Thackeray Mews Limited

Report of the Board and Financial Statements

Year ended 31 March 2012

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Thackeray Mews Limited

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Thackeray Mews Limited

Director and Advisors

Director Jan Petrovic (nee Kinoulty)

Secretary Deborah Upton

Registered office Circle House
1-3 Highbury Station Road
London
N1 1SE

www.circle.org.uk

Company number 02666421

Auditors KPMG LLP
Chartered Accountants
1 Forest Gate
Brighton Road
Crawley
RH11 9PT

Thackeray Mews Limited

Report of the Board of Director

The director presents their report, together with the audited financial statements of Thackeray Mews Limited ('the Company') for the year ended 31 March 2012. The Company is a member of Circle Housing Group.

Principal Activity

The Company manages the common parts of the Thackeray Mews Estate.

Results for the year

The loss for the year ended 31 March 2012 is £645 (2011: loss of £1,825).

Income arises from service charges paid by the tenants of the Thackeray Mews Estate. These are set in advance each year based on expected costs of the common parts of the estate, as well as catching up on shortfalls in any prior years. In 2012, as per the previous year, unexpected expenditure has been incurred that was not part of the budget and the service charges received did not cover this. This has resulted in a loss being incurred for the year.

Director

The director of the Company during the year was

Jan Petrovic (nee Kinoulty)

The director did not receive any emoluments from the Company.

Thackeray Mews Limited

Statement of director's responsibilities in respect of the Director's Report and the financial statements

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

The director who held office at the date of approval of this Director's Report confirm that, so far as they are aware, there is no relevant audit information of which the Company's auditors are unaware, and the director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

Pursuant to Section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG LLP will therefore continue in office.

By order of the Board



D Upton
Secretary

Date 19 Dec 2012

Independent auditor's report to the members of Thackeray Mews Limited

We have audited the financial statements of Thackeray Mews Limited for the year ended 31 March 2012 set out on pages 7 to 12. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditor

As explained more fully in the Director's Responsibilities Statement set out on page 4, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

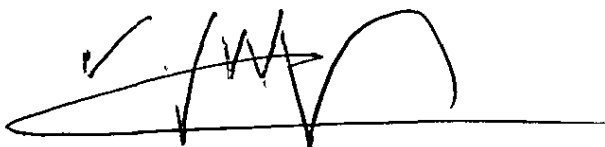
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

A handwritten signature in black ink, appearing to be 'H. Mears', written over a horizontal line.

Harry Mears (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants
1 Forest Gate
Brighton Road
Crawley
RH11 9PT

Date 21/12/12

Thackeray Mews Limited**Profit and loss account
for the year ended 31 March 2012**

	Note	2012 £	2011 £
Turnover	2	4,311	3,426
Cost of sales		(3,481)	(4,151)
Gross profit/(loss)		830	(725)
Administration expenses		(1,475)	(1,100)
Loss on ordinary activities	3	(645)	(1,825)
Tax on loss on ordinary activities	5	-	-
Loss for the year	10	(645)	(1,825)

The results included in the profit and loss account relate wholly to continuing activities

There were no recognised gains or losses other than the loss for the year, consequently no statement of total recognised gains and losses has been prepared

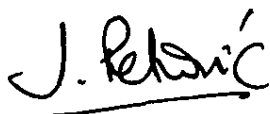
Thackeray Mews Limited

**Balance sheet
for the year ended 31 March 2012**

Registered number 02666421

	Note	2012 £	2011 £
Tangible fixed assets			
Land		1	1
Creditors: amounts falling due within one year	6	(2,260)	(1,615)
Net liabilities		(2,259)	(1,614)
Share capital and reserves			
Share capital	8	13	13
Profit and loss account	9	(2,272)	(1,627)
Deficit on equity shareholders' funds	10	(2,259)	(1,614)

The financial statements were approved by the Board on 19/12/12 and signed on its behalf by



Jan Petrovic
Director



Deborah Upton
Secretary

Thackeray Mews Limited

Notes to the financial statements for the year ended 31 March 2012

1. Legal status

Thackeray Mews Limited ('the Company') is a company limited by shares, incorporated under the Companies Act 2006

2. Accounting policies

The financial statements have been prepared on a going concern basis and in accordance with applicable Accounting Standards in the United Kingdom

Circle Anglia Limited acknowledges that Thackeray Mews Limited's accounts for the year 2011/12 show a deficit on equity shareholders' funds. In order to assist the Company in continuing to provide services Circle Anglia Limited has confirmed that it will ensure that Thackeray Mews Limited is able to meet its liabilities as they fall due over the next 12 months from the date of signing these financial statements including by way of making funds available to Thackeray Mews Limited. Circle Anglia Limited expects Thackeray Mews Limited to take all reasonable steps to reduce its net liabilities. Accordingly, the director has continued to adopt the going concern basis preparing these financial statements.

A summary of the more important accounting policies, which have been consistently applied, are set out below -

(a) Basis of preparation

The financial statements are prepared under the historical cost convention, on an accruals basis.

(b) Turnover

Turnover represents service charge income receivable.

(c) Cash flow statement

The Company qualifies as a small entity and as a consequence, it is exempt from the requirement to prepare a cash flow statement under Financial Reporting Standard 1 (revised) 'Cash flow statement'.

(d) Tangible fixed assets

Freehold land is stated at cost and is not depreciated.

(e) Taxation

The charge for taxation is based on the result for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

(f) Deferred tax

The payment of tax is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by FRS 19.

Thackeray Mews Limited

Notes to the financial statements for the year ended 31 March 2012 (continued)

3. Loss on ordinary activities before taxation

Loss on ordinary activities is stated after charging

	2012 £	2011 £
Auditor's Remuneration (inclusive VAT) -for audit services	1,062	1,356

4. Employee information

All employees acting on behalf of the Company are employed by Circle Anglia Limited All employment costs are carried by Circle Anglia Limited

5. Taxation on loss on ordinary activities

	2012 £	2011 £
Analysis of charge in the year		
UK corporation tax at 26% (2011 28%)	-	-
Deferred tax	-	-
Tax charge/(credit)	-	-

Factors affecting the current tax charge for the year

The current tax charge for the year is equal to the standard rate of corporation tax in the UK – 26% (2011 28%) Any differences are explained below

Current tax reconciliation

Loss on ordinary activities before taxation	(645)	(1,825)
Current tax at 26% (2011 28%)	(168)	(511)
Over provision previous year	-	-
Effect of Carry forward of tax losses	168	511
Current tax charge/(credit)	-	-

No deferred tax asset has been recognised in respect of tax losses carried forward due to the uncertainty of the Company to generate future taxable profits against which to relieve these losses

Thackeray Mews Limited

Notes to the financial statements for the year ended 31 March 2012 (continued)

6. Creditors: amounts falling due within one year

	2012 £	2011 £
Other creditors	1	1
Due to Group undertakings	2,259	1,614
	2,260	1,615

7. Related party transactions

Circle Thirty Three Housing Trust Limited collected £4,311 (2011 £3,426) service charge income on behalf of the company. As at the year end Circle Thirty Three Housing Trust Limited owed the Company £17,578 (2011 £13,267).

During the year Circle Thirty Three Housing Trust Limited paid and recharged costs of £3,481 (2011 £4,151) on behalf of the Company. As at the year end the Company owed Circle Thirty Housing Trust Limited £14,849 (2011 £10,993).

The balances owed to and from Circle Thirty Three Housing Trust Limited are netted in the balance sheet.

During the year Circle Anglia Limited paid and recharged audit fees of £1,100 (2011 £1,100) on behalf of the Company. At the year end the Company owed Circle Anglia Limited £4,988 (2011 £3,888).

8. Share capital

	2012 £	2011 £
Authorised share capital		
Ordinary shares of £1 each	1,000	1,000
Issued share capital		
Ordinary shares of £1 each	13	13

9. Profit and loss account

	2012 £	2011 £
As at 1 April	(1,627)	198
Loss for the year	(645)	(1,825)
As at 31 March	(2,272)	(1,627)

Thackeray Mews Limited

Notes to the financial statements for the year ended 31 March 2012 (continued)

10. Reconciliation of movement in shareholders' funds

	2012	2011
	£	£
Loss for the financial year	(645)	(1,825)
Opening shareholders' deficit	(1,614)	211
Closing shareholders' deficit	(2,259)	(1,614)

11. Ultimate parent undertaking

The Company is a subsidiary of Circle Thirty Three Housing Trust Limited. The ultimate parent Company and ultimate controlling party is Circle Anglia Limited, which is incorporated in the UK under the Industrial and Provident Societies Act 1965 to 2003.

The largest Group in which the results of the Company are consolidated is that headed by Circle Anglia Limited, incorporated in the UK. No other Group financial statements include the results of the Company. The consolidated financial statements of the Group are available to the public and may be obtained from the Company's registered office at 1-3 Highbury Station Road, London, N1 1SE.