Registered number 2666421

Thackeray Mews Limited

Report of the Board and Financial Statements

Year ended 31 March 2011

FRIDAY

A15T724P

A32 30/03/2012 #474

COMPANIES HOUSE

Thackeray Mews Limited

Contents **Page**

Directors and Advisors	2
Report of the Board of Directors	3
Statement of Responsibilities of the Board of Directors	4
Report of the independent auditors	5-6
Profit and loss account	7
Balance sheet	8
Notes to the financial statements	9-12

Thackeray Mews Limited

Directors and Advisors

Directors	Jan Petrovic (nee Kinoulty)
Secretary	Angela Firman
Registered office	Circle House 1-3 Highbury Station Road London N1 1SE www circle org uk
Company number	2666421
Auditors	KPMG LLP Chartered Accountants 1 Forest Gate Brighton Road Crawley RH11 9PT

Thackeray Mews Limited

Report of the Board of Directors

The directors present their report, together with the audited financial statements of Thackeray Mews Limited ('the Company') for the year ended 31 March 2011

Principal Activity

The Company manages the common parts of the Thackeray Mews Estate

Results for the year

The loss for the year ended 31 March 2011 is £1,825 (2010 loss of £3,648)

Directors

The directors of the Company during the year were

Jan Petrovic (nee Kinoulty)

None of the directors received emoluments from the Company

Thackeray Mews Limited

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Disclosure of information to auditors

The directors who held office at the date of approval of this Director's Report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware, and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information

Auditors

Pursuant to Section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG LLP will therefore continue in office

By order of the Board

A J Firman

ANGELA FIRMAN

Independent auditor's report to the members of Thackeray Mews Limited

We have audited the financial statements of Thackeray Mews Limited for the year ended 31 March 2011 set out on pages 7 to 12 The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice)

This report is made solely to the company's members, as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www frc org uk/apb/scope/private cfm

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its loss for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Harry Mears (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants
1 Forest Gate
Brighton Road
Crawley
RH11 9PT

Date 26 March 2012

Thackeray Mews Limited

Profit and loss account
for the year ended 31 March 2011

	Note	2011 £	2010 £
Turnover	**2**	**3,426**	831
Cost of sales		**(4,151)**	(3,375)
Gross loss		**(725)**	(2,544)
Administration expenses		**(1,100)**	(1,104)
Loss on ordinary activities	**3**	**(1,825)**	(3,648)
Tax on loss on ordinary activities	**5**	-	-
Loss for the year	**10**	**(1,825)**	(3,648)

The results included in the profit and loss account relate wholly to continuing activities

There were no recognised gains or losses other than the loss for the year, consequently no statement of total recognised gains and losses has been prepared

Thackeray Mews Limited

Balance sheet
for the year ended 31 March 2011

Registered number 2666421

	Note	2011 £	2010 £
Tangible fixed assets			
Land		**1**	1
Current assets			
Debtors	**6**	**13,267**	9,841
Creditors: amounts falling due within one year	**7**	**(14,882)**	(9,631)
Net current (liabilities)/assets		**(1,614)**	211
Total assets less current liabilities		**(1,614)**	211
Share capital and reserves			
Share capital	**9**	**13**	13
Profit and loss account	**10**	**(1,627)**	198
	11	**(1,614)**	211

The financial statements were approved by the Board on 20 March 2012 and signed on its behalf by

J. Petrović

Director

JAN PETROVIC

A J Firman

Secretary

ANGELA FIRMAN

1. Legal status

Thackeray Mews Limited ('the Company') is a company limited by shares, incorporated under the Companies Act 2006

2. Accounting policies

At the date of these accounts the Directors have carried out a detailed and comprehensive review of the business and its future prospects In particular, they have considered the forecast future performance, anticipated cash flows and the available facilities contained in the banking arrangements In the opinion of the Directors, the Company is expected to be able to continue trading within the current arrangements and consequently the financial statements are presented on the going concern basis

A summary of the more important accounting policies, which have been consistently applied, are set out below -

(a) **Basis of preparation**

The financial statements are prepared under the historical cost convention, on an accruals basis

(b) **Turnover**

Turnover represents service charge income receivable

(c) **Cash flow statement**

The Company qualifies as a small entity and as a consequence, it is exempt from the requirement to prepare a cash flow statement under Financial Reporting Standard 1 (revised) 'Cash flow statement'

(d) **Tangible fixed assets**

Freehold land is stated at cost and is not depreciated

(e) **Taxation**

The charge for taxation is based on the result for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

(f) **Deferred tax**

The payment of tax is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes Full provision for deferred taxation is made under the liability method on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by FRS 19

3. Loss on ordinary activities after taxation

Loss on ordinary activities is stated after charging

	2011 £	2010 £
Auditors' Remuneration -for audit services	**1,100**	1,100

4. Employee information

All employees acting on behalf of the Company are employed by Circle Anglia Limited All employment costs are carried by Circle Anglia Limited

5. Taxation on loss on ordinary activities

	2011 £	2010 £
Analysis of charge in the year		
UK corporation tax at 28% (2010 28%)	-	-
Deferred tax	-	-
Tax charge/(credit)	-	-

Factors affecting the current tax charge for the year

The current tax charge for the year is equal to the standard rate of corporation tax in the UK – 28% (2010 28%) Any differences are explained below

Current tax reconciliation

Loss on ordinary activities before taxation	**(1,825)**	(3,648)
Current tax at 28% (2009 28%)	**(511)**	(1,021)
Over provision previous year	-	-
Effect of Carry forward / (utilisation) of tax losses	**511**	1,021
Current tax charge/(credit)	-	-

No deferred tax asset has been recognised in respect of tax losses carried forward due to the uncertainty of the Company to generate future taxable profits against which to relieve these losses

6. Debtors

	2011 £	2010 £
Owed by parent undertaking	**13,267**	9,841

7. Creditors: amounts falling due within one year

	2011 £	2010 £
Other creditors	**1**	1,102
Due to Group undertakings	**14,881**	8,529
	14,882	9,631

8. Related party transactions

Circle Thirty Three Housing Trust Limited collected £3,426 (2010 £831) service charge income on behalf of the company As at the year end Circle Thirty Three Housing Trust Limited owed the Company £13,266 (2010 £9,841)

During the year Circle Thirty Three Housing Trust Limited paid and recharged costs of £4,151 (2010 £3,378) on behalf of the Company As at the year end the Company owed Circle Thirty Housing Trust Limited £10,993 (2010 £6,841)

During the year Circle Anglia Limited paid and recharged audit fees of £1,100 on behalf of the Company At the year end the Company owed Circle Anglia Limited £3,888 (2010 £1,688)

9. Share capital

	2011 £	2010 £
Authorised share capital		
Ordinary shares of £1 each	**1,000**	1,000
Issued share capital		
Ordinary shares of £1 each	**13**	13

10. Profit and loss account

	2011 £	2010 £
As at 1 April	**198**	3,846
Loss for the year	**(1,825)**	(3,648)
As at 31 March	**(1,627)**	198

11. Reconciliation of movement in shareholders' funds

	2011 £	2010 £
Loss for the financial year	**(1,825)**	(3,648)
Opening shareholders' funds	**211**	3,859
Closing shareholders' (deficit)/funds	**(1,614)**	211

12. Ultimate parent undertaking

The Company is a subsidiary of Circle Thirty Three Housing Trust Limited The ultimate parent Company and ultimate controlling party is Circle Anglia Limited, which is incorporated in the UK under the Industrial and Provident Societies Act 1965 to 2003

The largest Group in which the results of the Company are consolidated is that headed by Circle Anglia Limited, incorporated in the UK No other Group financial statements include the results of the Company The consolidated financial statements of the Group are available to the public and may be obtained from the Company's registered office at 1-3 Highbury Station Road, London, N1 1SE