COMPANY REGISTRATION NUMBER 02661221

MARKET STREET PROPERTIES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 OCTOBER 2012

SATURDAY

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MARKET STREET PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

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MARKET STREET PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	2			
Tangible assets			370,000	370,000
CURRENT ASSETS				
Debtors		2,216		1,568
Cash at bank and in hand		3,125		5,699
		5,341		7,267
CREDITORS: Amounts falling due within one year		48,601		32,003
NET CURRENT LIABILITIES			(43,260)	(24,736)
TOTAL ASSETS LESS CURRENT LIABILITIES			326,740	345,264
CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Revaluation reserve			7,253	7,253
Profit and loss account			319,485	338,009
SHAREHOLDERS' FUNDS			326,740	345,264

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

MARKET STREET PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 5 February 2013

D.H. Selby

MRS D SELBY
Director

Company Registration Number 02661221

The notes on pages 3 to 4 form part of these abbreviated accounts

MARKET STREET PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

All fixed assets are initially recorded at cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 November 2011 and 31 October 2012	**370,000**
DEPRECIATION	-
NET BOOK VALUE	
At 31 October 2012	**370,000**
At 31 October 2011	370,000

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	**100**	100

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid.

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2