

Registered number
2660921

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Tideways Residents Association Limited

Report and Accounts

31 December 2012

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Tideways Residents Association Limited
Report and accounts
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Tideways Residents Association Limited
Company Information

Director

M G B Todd

Secretary

Littlejohn Corporate Services Limited

Registered office

c/o Littlejohn LLP
2nd Floor 1 Westferry Circus
Canary Wharf
London
E14 4HD

Registered number

2660921

Tideways Residents Association Limited

Registered number: 2660921

Director's Report

The director presents her report and accounts for the year ended 31 December 2012

Principal activities

The company's principal activity during the year is to maintain and administer Tideway 80/84 Eastern Esplanade Southend-on-Sea Essex SS1 2DA

Directors

The following persons served as directors during the year

M G B Todd

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 1 February 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'M G B Todd', is written over the printed name.

M G B Todd
Director

Tideways Residents Association Limited

Statement of Director's Responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the accounts comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Tideways Residents Association Limited
Profit and Loss Account
for the year ended 31 December 2012

	Notes	2012 £	2011 £
Operating profit		-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the financial year		-	-

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Tideways Residents Association Limited
Balance Sheet
as at 31 December 2012

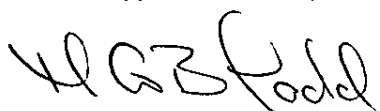
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	5,760	5,760
Current assets			
Debtors	3	12	12
Creditors: amounts falling due within one year	4	(5,557)	(5,557)
Net current liabilities		(5,545)	(5,545)
Net assets		<u>215</u>	<u>215</u>
Capital and reserves			
Called up share capital	5	12	12
Profit and loss account	6	203	203
Shareholders' funds		<u>215</u>	<u>215</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M G B Todd

Director

Approved by the board on 1 February 2013

Tideways Residents Association Limited
Notes to the Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Service Charges

In accordance with the Landlord and Tenant Act 1987, service charges are regarded as statutory trust funds and on that basis have been derecognised from the financial statements along with all related expenditure

Tangible Fixed Assets and Depreciation

Tangible fixed assets are initially recorded at cost. The Company does not provide for depreciation on its freehold buildings, as in the opinion of the Director the valuation of the freehold land exceeds the book cost of the land and building together. The property is fully leased under long leases. Each lessee holds one share in the company, all costs of repairs to maintain the property to a high standard are met by the lessees.

Taxation

The Company is only liable to pay corporation tax on its non mutual trading income.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2012	5,760
At 31 December 2012	<u>5,760</u>
Depreciation	
At 31 December 2012	<u>-</u>
Net book value	
At 31 December 2012	<u>5,760</u>
At 31 December 2011	<u>5,760</u>

3 Debtors	2012 £	2011 £
Other debtors	<u>12</u>	<u>12</u>

4 Creditors: amounts falling due within one year	2012 £	2011 £
Other creditors	<u>5,557</u>	<u>5,557</u>

Tideways Residents Association Limited
Notes to the Accounts
for the year ended 31 December 2012

5 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	12	<u>12</u>	<u>12</u>
6 Profit and loss account			2012 £	2011 £
At 1 January 2012			203	203
At 31 December 2012			<u>203</u>	<u>203</u>

7 Related party transactions

There are 12 flats within the development of Tideway of which each of the leasees of the flats owns one share in the Company

Shareholders have advanced a net total of £5,557 (2011 - £5,557) to the Company in order to acquire the Freehold of Tideway on condition that each leaseholder is entitled to extension free of charge (subject to legal fees)

8 Ultimate controlling party

The Company is not under the control of any one person