

Company Registration No. 02660699 (England and Wales)

TRITHIN PRODUCTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2005



TRITHIN PRODUCTS LIMITED

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TRITHIN PRODUCTS LIMITED

INDEPENDENT AUDITORS' REPORT TO TRITHIN PRODUCTS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

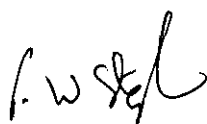
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/03 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



FW Stephens

16 May 2006

Chartered Accountants
Registered Auditor

10 Charterhouse Square
London
EC1M 6LQ

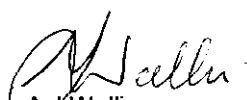
TRITHIN PRODUCTS LIMITED

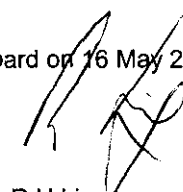
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

		31 December 2005		31 December 2004	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		155,167		174,167
Tangible assets	2		1,082		1,582
			<u>156,249</u>		<u>175,749</u>
Current assets					
Debtors		73,836		83,930	
Cash at bank and in hand		108,034		55,696	
		<u>181,870</u>		<u>139,626</u>	
Creditors: amounts falling due within one year		<u>(276,998)</u>		<u>(296,501)</u>	
Net current liabilities			<u>(95,128)</u>		<u>(156,875)</u>
Total assets less current liabilities			<u>61,121</u>		<u>18,874</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			61,021		18,774
Shareholders' funds - equity interests			<u>61,121</u>		<u>18,874</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 May 2006


A J Wallis
Director


R H Ling
Director

TRITHIN PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Although these accounts show a Net Current Liabilities position as at 31st December 2005 they have been prepared on a going concern basis. The Net Current Liabilities arise as a result of an amount of £177,551 (2004: £254,520) (see Note 7) due to the company's parent, Alcohols Limited. Alcohols Limited will continue to provide the necessary financial support to the company by not calling for repayment of this loan until the company has sufficient cash resources to do so.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off over 10 years in equal annual instalments. This is deemed to be its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% per annum
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1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2005 & at 31 December 2005	190,000	1,999	191,999
Depreciation			
At 1 January 2005	15,833	417	16,250
Charge for the year	19,000	500	19,500
At 31 December 2005	34,833	917	35,750
Net book value			
At 31 December 2005	155,167	1,082	156,249
At 31 December 2004	174,167	1,582	175,749

TRITHIN PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

3	Share capital	31 December	31 December
		2005	2004
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Ultimate parent company

The company is under the immediate control of Alcohols Limited and it considers W H Palmer & Co (Industries) Limited, a company registered in England and Wales, to be its ultimate parent company.

W H Palmer & Co (Industries) Limited prepares group financial statements and copies can be obtained from Charringtons House, The Causeway, Bishop's Stortford, Hertfordshire, CM23 2ER.